



HORIZONS ETFs

by Mirae Asset

Horizons Crude Oil ETF (HUC:TSX)

Summary of Investment Portfolio

As at September 30, 2021

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ 23,417,266	91.14%
Cash held for Collateral	2,204,002	8.58%
Cash - Other	91,111	0.35%
Other Assets less Liabilities	(17,626)	-0.07%
	\$ 25,694,753	100.00%

Top Holdings	% of ETF's Net Asset Value
Forward Agreements (net notional value US\$20,159,273)	91.14%
Cash held for Collateral	8.58%
Cash - Other	0.35%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.