



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Active Cdn Municipal Bond ETF (HMP:TSX)

### Summary of Investment Portfolio

*As at September 30, 2021*

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Fixed Income Securities	\$	94,853,662	99.56%
Cash and Cash Equivalents		323,489	0.34%
Other Assets less Liabilities		94,800	0.10%
	\$	<b>95,271,951</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Municipal Bonds	\$	61,915,090	64.99%
Provincial Bonds		32,938,572	34.57%
Cash and Cash Equivalents		323,489	0.34%
Other Assets less Liabilities		94,800	0.10%
	\$	<b>95,271,951</b>	<b>100.00%</b>



## Horizons Active Cdn Municipal Bond ETF (HMP:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2021

<b>Top 25 Holdings*</b>	<b>% of ETF's Net Asset Value</b>
Province of Ontario	27.00%
Province of Quebec	7.57%
City of Montreal	3.50%
Ville de L'Assomption	2.82%
City of Toronto	2.19%
Ville de Victoriaville	2.17%
Municipality of Chelsea	2.15%
Ville de Longueuil	2.13%
Ville de Blainville	2.04%
Municipalité de Saint-Alphonse	1.96%
Municipality of Levis	1.71%
Ville de Nicolet	1.66%
Ville de Boucherville	1.64%
Ville de Mont-Royal	1.60%
Village of Val-David	1.58%
Ville de Terrebonne	1.56%
Municipalité de Saint-Mathieu	1.55%
Ville de Sainte-Agathe-des-Monts	1.45%
Municipalité de Saint-Zotique	1.33%
Ville de Varennes	1.31%
Societe de Transport de Laval	1.29%
Municipalité de Saint-Elzéar	1.21%
Ville de Saint-Basile-Le-Grand	1.10%
Municipalité de Saint-Hippolyte	1.09%
Municipalité de Scott	1.08%

\* Note all of the Top 25 Holdings represent the aggregate debt instruments of that issuer in the ETF's portfolio.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).