



BetaPro Canadian Gold Miners 2x Daily Bull ETF (HGU:TSX)

Summary of Investment Portfolio

As at September 30, 2021

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ (5,877,660)	-5.80%
Cash held for Collateral	106,767,609	105.32%
Cash - Other	575,099	0.57%
Other Assets less Liabilities	(86,920)	-0.09%
	\$ 101,378,128	100.00%

Top Holdings	% of ETF's Net Asset Value
Cash held for Collateral	105.32%
Cash - Other	0.57%
Forward Agreements (net notional value \$202,756,255)	-5.80%

Top 25 Securities In the Underlying Index*—Solactive Canadian Gold Miners Index	% Weighting in Underlying Index
Barrick Gold Corp.	23.30%
Franco-Nevada Corp.	17.99%
Wheaton Precious Metals Corp.	12.36%
Agnico Eagle Mines Ltd.	9.21%
Kirkland Lake Gold Ltd.	7.78%
Kinross Gold Corp.	4.92%
Yamana Gold Inc.	2.77%
B2Gold Corp.	2.60%
SSR Mining Inc.	2.29%
Alamos Gold Inc., Class 'A'	2.06%
Pretium Resources Inc.	1.32%
Osisko Gold Royalties Ltd.	1.27%
Equinox Gold Corp.	1.25%
NovaGold Resources Inc.	1.22%
Centerra Gold Inc.	1.09%
Eldorado Gold Corp.	1.03%
Dundee Precious Metals Inc.	0.84%
OceanaGold Corp.	0.84%
Wesdome Gold Mines Ltd.	0.81%
Sandstorm Gold Ltd.	0.81%
IAMGOLD Corp.	0.78%
K92 Mining Inc.	0.76%
Seabridge Gold Inc.	0.67%
Torex Gold Resources Inc.	0.62%
New Gold Inc.	0.52%

* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to two times the daily performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.