



HORIZONS ETFs
by Mirae Asset

Horizons Enhanced Income Energy ETF (HEE:TSX)

Summary of Investment Portfolio

As at September 30, 2021

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Long Positions			
Canadian Equities	\$	24,945,249	101.95%
Cash and Cash Equivalents		184,753	0.76%
Other Assets less Liabilities		(6,787)	-0.03%
Short Positions			
Equity Call Options		(654,350)	-2.68%
	\$	24,468,865	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Long Positions			
Energy	\$	24,945,249	101.95%
Cash and Cash Equivalents		184,753	0.76%
Other Assets less Liabilities		(6,787)	-0.03%
Short Positions			
Equity Call Options		(654,350)	-2.68%
	\$	24,468,865	100.00%



Horizons Enhanced Income Energy ETF (HEE:TSX)

Summary of Investment Portfolio (continued)

As at September 30, 2021

Top 25 Holdings	% of ETF's Net Asset Value
Long Positions	
Tourmaline Oil Corp.	10.01%
Enerplus Corp.	9.08%
MEG Energy Corp.	8.51%
ARC Resources Ltd.	8.47%
Cenovus Energy Inc.	7.82%
Vermilion Energy Inc.	7.79%
Imperial Oil Ltd.	7.24%
Whitecap Resources Inc.	7.22%
Canadian Natural Resources Ltd.	6.54%
Crescent Point Energy Corp.	6.41%
Enbridge Inc.	6.12%
Suncor Energy Inc.	5.60%
Parex Resources Inc.	5.59%
PrairieSky Royalty Ltd.	5.55%
Cash and Cash Equivalents	0.76%
Short Positions	
PrairieSky Royalty Ltd., Call Options	-0.01%
Enbridge Inc., Call Options	-0.03%
Canadian Natural Resources Ltd., Call Options	-0.06%
Suncor Energy Inc., Call Options	-0.07%
Whitecap Resources Inc., Call Options	-0.09%
Parex Resources Inc., Call Options	-0.11%
Cenovus Energy Inc., Call Options	-0.14%
Imperial Oil Ltd., Call Options	-0.17%
Crescent Point Energy Corp., Call Options	-0.19%
Tourmaline Oil Corp., Call Options	-0.23%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.