



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Enhanced Income US Equity (USD) ETF (HEA.U, HEA:TSX)

### Summary of Investment Portfolio

As at September 30, 2021

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>			
U.S. Equities	\$	29,569,963	99.80%
Cash and Cash Equivalents		360,232	1.22%
Other Assets less Liabilities		(142,235)	-0.48%
<b>Short Positions</b>			
Equity Call Options		(158,226)	-0.54%
	\$	<b>29,629,734</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>			
Information Technology	\$	6,735,620	22.73%
Financials		5,337,783	18.01%
Health Care		3,293,849	11.12%
Communication Services		2,961,810	10.00%
Consumer Discretionary		2,868,983	9.68%
Industrials		2,271,900	7.67%
Energy		2,232,706	7.54%
Consumer Staples		1,903,240	6.42%
Materials		1,448,309	4.89%
Utilities		515,763	1.74%
Cash and Cash Equivalents		360,232	1.22%
Other Assets less Liabilities		(142,235)	-0.48%
<b>Short Positions</b>			
Equity Call Options		(158,226)	-0.54%
	\$	<b>29,629,734</b>	<b>100.00%</b>



## Horizons Enhanced Income US Equity (USD) ETF (HEA.U, HEA:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2021

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
Freeport-McMoRan Inc.	3.07%
Simon Property Group Inc.	3.01%
ConocoPhillips	2.96%
Alphabet Inc.	2.88%
Goldman Sachs Group Inc. (The)	2.85%
Wells Fargo & Co.	2.71%
General Motors Co.	2.67%
Bank of America Corp.	2.66%
Exxon Mobil Corp.	2.50%
NVIDIA Corp.	2.47%
Citigroup Inc.	2.46%
JPMorgan Chase & Co.	2.41%
Raytheon Technologies Corp.	2.20%
Oracle Corp.	2.14%
Cisco Systems Inc.	2.08%
Chevron Corp.	2.08%
Boeing Co. (The)	2.07%
PayPal Holdings Inc.	2.05%
Walt Disney Co. (The)	2.01%
Microsoft Corp.	2.00%
Facebook Inc.	1.99%
UnitedHealth Group Inc.	1.98%
Caterpillar Inc.	1.94%
Starbucks Corp.	1.92%
Berkshire Hathaway Inc.	1.91%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).