



HORIZONS ETFs

by Mirae Asset

BetaPro Gold Bullion 2x Daily Bull ETF (HBU:TSX)

Summary of Investment Portfolio

As at September 30, 2021

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ 3,610,598	25.13%
Cash held for Collateral	10,715,451	74.58%
Cash - Other	61,121	0.43%
Other Assets less Liabilities	(20,244)	-0.14%
	\$ 14,366,926	100.00%

Top Holdings	% of ETF's Net Asset Value
Cash held for Collateral	74.58%
Forward Agreements (net notional value US\$22,514,373)	25.13%
Cash - Other	0.43%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.