



HORIZONS ETFs
by Mirae Asset

Horizons Active A.I. Global Equity ETF (MIND:TSX)

Summary of Investment Portfolio

As at March 31, 2021

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Global Equities	\$	3,797,798	70.17%
U.S. Equities		1,494,771	27.61%
Currency Forward Hedge*		2,141	0.04%
Cash and Cash Equivalents		212,748	3.93%
Other Assets less Liabilities		(94,997)	-1.75%
	\$	5,412,461	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Global Broad Equity	\$	3,784,516	69.92%
Health Care		453,364	8.37%
Energy		222,092	4.10%
Consumer Discretionary		214,162	3.96%
Information Technology		157,932	2.92%
Financials		148,495	2.74%
Communication Services		133,075	2.46%
Industrials		121,309	2.24%
Materials		57,624	1.07%
Currency Forward Hedge*		2,141	0.04%
Cash and Cash Equivalents		212,748	3.93%
Other Assets less Liabilities		(94,997)	-1.75%
	\$	5,412,461	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



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Summary of Investment Portfolio (continued)

As at March 31, 2021

Top 25 Holdings	% of ETF's Net Asset Value
iShares MSCI Hong Kong ETF	13.95%
iShares MSCI Denmark ETF	12.74%
iShares MSCI Finland ETF	10.71%
iShares MSCI Japan ETF	9.14%
iShares MSCI Switzerland ETF	7.63%
iShares MSCI Brazil ETF	6.35%
Global X DAX Germany ETF	4.70%
Cash and Cash Equivalents	3.93%
iShares MSCI Singapore ETF	3.13%
CryoPort Inc.	1.82%
AMC Networks Inc.	1.71%
PDC Energy Inc.	1.58%
iShares MSCI New Zealand ETF	1.57%
Riot Blockchain Inc.	1.51%
Groupon Inc.	1.47%
CareDx Inc.	1.26%
Shockwave Medical Inc.	1.13%
NanoString Technologies Inc.	1.03%
Digital Turbine Inc.	1.02%
Bandwidth Inc.	0.99%
NOV Inc.	0.90%
F.N.B. Corp.	0.84%
Turning Point Therapeutics Inc.	0.82%
Alcoa Corp.	0.82%
Reata Pharmaceuticals Inc.	0.77%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.