



HORIZONS ETFs
by Mirae Asset

Horizons Marijuana Life Sciences Index ETF (HMMJ, HMMJ.U:TSX)

Summary of Investment Portfolio

As at March 31, 2021

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$	350,129,018	56.62%
U.S. Equities		224,051,601	36.23%
Global Equities		42,410,174	6.86%
Cash and Cash Equivalents		2,765,443	0.45%
Other Assets less Liabilities		(977,859)	-0.16%
	\$	618,378,377	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Health Care	\$	388,276,902	62.79%
Biotech		61,772,558	9.99%
Real Estate		53,691,532	8.68%
Materials		50,656,111	8.19%
Consumer Discretionary		39,069,213	6.32%
Consumer Staples		22,427,900	3.63%
Industrials		696,577	0.11%
Cash and Cash Equivalents		2,765,443	0.45%
Other Assets less Liabilities		(977,859)	-0.16%
	\$	618,378,377	100.00%



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Summary of Investment Portfolio (continued)

As at March 31, 2021

Top 25 Holdings	% of ETF's Net Asset Value
Aphria Inc.	16.60%
Canopy Growth Corp.	13.42%
Cronos Group Inc.	10.09%
Innovative Industrial Properties Inc.	8.68%
Tilray Inc.	8.30%
Scotts Miracle-Gro Co. (The)	8.19%
GW Pharmaceuticals PLC, ADR	6.86%
GrowGeneration Corp.	3.36%
Village Farms International Inc.	3.24%
Charlotte's Web Holdings Inc.	2.91%
Hydrofarm Holdings Group Inc.	2.56%
OrganiGram Holdings Inc.	2.42%
Sundial Growers Inc.	2.10%
Aurora Cannabis Inc.	1.86%
HEXO Corp.	1.72%
22nd Century Group Inc.	0.93%
Valens Co. Inc. (The)	0.86%
Auxly Cannabis Group Inc.	0.73%
Neptune Wellness Solutions Inc.	0.51%
Cash and Cash Equivalents	0.45%
cbdMD Inc.	0.39%
RIV Capital Inc.	0.35%
Aleafia Health Inc.	0.34%
Agrify Corp.	0.33%
MediPharm Labs Corp.	0.31%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.