



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Enhanced Income Energy ETF (HEE:TSX)

### Summary of Investment Portfolio

As at March 31, 2021

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>			
Canadian Equities	\$	17,220,426	100.11%
Cash and Cash Equivalents		107,114	0.62%
Other Assets less Liabilities		(40,209)	-0.23%
<b>Short Positions</b>			
Equity Call Options		(86,638)	-0.50%
	\$	<b>17,200,693</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>			
Energy	\$	17,220,426	100.11%
Cash and Cash Equivalents		107,114	0.62%
Other Assets less Liabilities		(40,209)	-0.23%
<b>Short Positions</b>			
Equity Call Options		(86,638)	-0.50%
	\$	<b>17,200,693</b>	<b>100.00%</b>



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## Horizons Enhanced Income Energy ETF (HEE:TSX)

### Summary of Investment Portfolio (continued)

As at March 31, 2021

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>	
Crescent Point Energy Corp.	8.12%
Cenovus Energy Inc.	7.98%
Vermilion Energy Inc.	7.45%
Enerplus Corp.	7.40%
MEG Energy Corp.	7.19%
Tourmaline Oil Corp.	6.97%
Seven Generations Energy Ltd.	6.62%
PrairieSky Royalty Ltd.	6.62%
ARC Resources Ltd.	6.45%
Parex Resources Inc.	6.19%
Canadian Natural Resources Ltd.	6.09%
Suncor Energy Inc.	5.86%
Imperial Oil Ltd.	5.84%
Enbridge Inc.	5.82%
Whitecap Resources Inc.	5.51%
Cash and Cash Equivalents	0.62%
<b>Short Positions</b>	
Crescent Point Energy Corp., Call Options	0.00%
Suncor Energy Inc., Call Options	-0.01%
Canadian Natural Resources Ltd., Call Options	-0.01%
Enbridge Inc., Call Options	-0.01%
Vermilion Energy Inc., Call Options	-0.01%
Imperial Oil Ltd., Call Options	-0.02%
Seven Generations Energy Ltd., Call Options	-0.03%
Cenovus Energy Inc., Call Options	-0.03%
Parex Resources Inc., Call Options	-0.03%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).