



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Active A.I. Global Equity ETF (MIND:TSX)

### Summary of Investment Portfolio

As at September 30, 2020

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
U.S. Equities	\$	3,699,850	63.27%
Global Equities		2,151,070	36.79%
Currency Forward Hedge*		(4,123)	-0.07%
Cash and Cash Equivalents		5,964	0.10%
Other Assets less Liabilities		(5,276)	-0.09%
	\$	<b>5,847,485</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
U.S. Broad Equity	\$	3,699,850	63.27%
Global Broad Equity		2,151,070	36.79%
Currency Forward Hedge*		(4,123)	-0.07%
Cash and Cash Equivalents		5,964	0.10%
Other Assets less Liabilities		(5,276)	-0.09%
	\$	<b>5,847,485</b>	<b>100.00%</b>

\* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



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## Horizons Active A.I. Global Equity ETF (MIND:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2020

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Horizons NASDAQ-100® Index ETF	29.56%
Horizons S&P 500® Index ETF	17.70%
iShares Russell 2000 ETF	16.01%
iShares MSCI Austria ETF	4.42%
iShares MSCI China ETF	4.42%
iShares MSCI New Zealand ETF	4.35%
iShares MSCI Spain ETF	4.28%
iShares MSCI Italy ETF	4.11%
iShares MSCI United Kingdom ETF	4.11%
iShares MSCI All Country Asia Ex-Japan ETF	4.07%
iShares MSCI France ETF	3.84%
iShares MSCI Israel Capped ETF	3.19%
Cash and Cash Equivalents	0.10%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).