



HORIZONS ETFs
by Mirae Asset

Horizons Cdn High Dividend Index ETF (HXH:TSX)

Summary of Investment Portfolio

As at September 30, 2020

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Canadian Equity Exposure through Index Swaps	\$ 39,359,753	99.96%
Cash - Other	10,183	0.03%
Other Assets less Liabilities	4,583	0.01%
	\$ 39,374,519	100.00%

Top Holdings	% of ETF's Net Asset Value
Cash held for Collateral	74.48%
Fair Value of Index Swaps (notional value \$29,332,074) ⁽¹⁾	25.48%
Cash - Other	0.03%

Top 25 Securities in the Underlying Index*—Solactive Canadian High Dividend Yield Index	% Weighting in Underlying Index
Royal Bank of Canada	8.72%
Enbridge Inc.	8.63%
Toronto-Dominion Bank (The)	7.20%
BCE Inc.	7.15%
TC Energy Corp.	6.75%
Nutrien Ltd.	4.67%
Bank of Nova Scotia (The)	4.31%
TELUS Corp.	3.95%
Suncor Energy Inc.	3.62%
Canadian Natural Resources Ltd.	3.61%
Fortis Inc.	3.49%
Restaurant Brands International Inc.	3.32%
Bank of Montreal	3.26%
Magna International Inc.	2.86%
Canadian Imperial Bank of Commerce	2.86%
Rogers Communications Inc., Class 'B'	2.65%
Manulife Financial Corp.	2.46%
Hydro One Ltd.	2.32%
Sun Life Financial Inc.	2.07%
Pembina Pipeline Corp.	1.89%
Emera Inc.	1.88%
Shaw Communications Inc., Class 'B'	1.64%
National Bank of Canada	1.41%
Algonquin Power & Utilities Corp.	1.37%
Canadian Tire Corp. Ltd., Class 'A'	1.14%

⁽¹⁾ The fair value of index swap(s) represents the amount receivable/(payable) from/(to) the counterparty of the ETF's total return swap agreement(s) as at the date of this report.

* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to the performance of the Underlying Index on a total return basis through a total return swap agreement.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.