



HORIZONS ETFs
by Mirae Asset

Horizons US 7-10 Year Treasury Bond CAD Hedged ETF (HTH:TSX)

Summary of Investment Portfolio

As at September 30, 2020

| Asset Mix | Net Asset Value | % of ETF's Net Asset Value |
|--|------------------------|---------------------------------------|
| U.S. Fixed Income Exposure through Index Swaps | \$ 27,066,568 | 99.90% |
| Cash - Other | 24,739 | 0.09% |
| Other Assets less Liabilities | 2,270 | 0.01% |
| | \$ 27,093,577 | 100.00% |

| Top Holdings | % of ETF's Net Asset Value |
|--|---------------------------------------|
| Cash held for Collateral | 91.67% |
| Fair Value of Index Swaps (notional value \$24,857,583) ⁽¹⁾ | 8.23% |
| Cash - Other | 0.09% |

| Top Securities In the Underlying Index*—Solactive US 7-10 Year Treasury Bond CAD Hedged Index | % Weighting in Underlying Index |
|--|--|
| US Treasury Bond | 100.00% |

⁽¹⁾ The fair value of index swap(s) represents the amount receivable/(payable) from/(to) the counterparty of the ETF's total return swap agreement(s) as at the date of this report.

* These positions represent the aggregate positions of the top 25 constituent issuers of the Underlying Index. The ETF is exposed to the performance of the Underlying Index on a total return basis through a total return swap agreement.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.