



HORIZONS ETFs
by Mirae Asset

Horizons US Marijuana Index ETF (HMUS, HMUS.U:NEO)

Summary of Investment Portfolio

As at September 30, 2020

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$	12,534,950	67.02%
U.S. Equities		6,063,895	32.42%
Cash and Cash Equivalents		209,630	1.12%
Other Assets less Liabilities		(104,386)	-0.56%
	\$	18,704,089	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Health Care	\$	18,015,973	96.32%
Consumer Staples		356,083	1.91%
Information Technology		226,789	1.21%
Cash and Cash Equivalents		209,630	1.12%
Other Assets less Liabilities		(104,386)	-0.56%
	\$	18,704,089	100.00%



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Summary of Investment Portfolio (continued)

As at September 30, 2020

Top Holdings	% of ETF's Net Asset Value
Cresco Labs Inc.	10.87%
Curaleaf Holdings Inc.	10.85%
Columbia Care Inc.	10.24%
Trulieve Cannabis Corp.	10.01%
Green Thumb Industries Inc.	9.44%
Tuscan Holdings Corp.	6.32%
Charlotte's Web Holdings Inc.	5.87%
TerrAscend Corp.	5.48%
Planet 13 Holdings Inc.	4.25%
Acreage Holdings Inc.	3.95%
Ayr Strategies Inc.	3.67%
Jushi Holdings Inc.	3.42%
Harvest Health & Recreation Inc.	2.85%
Liberty Health Sciences Inc.	2.24%
cbdMD Inc.	1.91%
TILT Holdings Inc.	1.88%
MedMen Enterprises Inc.	1.61%
4Front Ventures Corp.	1.32%
Akerna Corp.	1.21%
Cash and Cash Equivalents	1.12%
Red White & Bloom Brands Inc.	1.10%
Icanic Brands Co. Inc.	0.95%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.