



## BetaPro Marijuana Companies Inverse ETF (HMJI:TSX)

### Summary of Investment Portfolio

As at September 30, 2020

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Investments	\$ 2,809,421	17.98%
Cash held for Collateral	12,656,308	81.01%
Cash - Other	179,032	1.15%
Other Assets less Liabilities	(21,760)	-0.14%
	<b>\$ 15,623,001</b>	<b>100.00%</b>

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Cash held for Collateral	81.01%
Forward Agreements (net notional value \$15,623,001)	17.98%
Cash - Other	1.15%

<b>Top Securities in the Underlying Index*—North American MOC Marijuana Index</b>	<b>% Weighting in Underlying Index</b>
GW Pharmaceuticals PLC, ADR	12.98%
Aphria Inc.	12.49%
Cronos Group Inc.	12.38%
Canopy Growth Corp.	11.69%
Tilray Inc.	10.11%
Charlotte's Web Holdings Inc.	9.69%
Village Farms International Inc.	8.47%
OrganiGram Holdings Inc.	6.90%
Aurora Cannabis Inc.	6.70%
Valens Co. Inc. (The)	5.87%
Corbus Pharmaceuticals Holdings Inc.	2.72%

\* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to the daily inverse performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).