



## BetaPro S&P/TSX Capped Financials™ 2x Daily Bull ETF (HFU:TSX)

### Summary of Investment Portfolio

As at September 30, 2020

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Investments	\$ 5,455,390	24.16%
Cash held for Collateral	16,897,048	74.82%
Cash - Other	258,847	1.15%
Other Assets less Liabilities	(27,896)	-0.13%
	<b>\$ 22,583,389</b>	<b>100.00%</b>

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Cash held for Collateral	74.82%
Forward Agreements (net notional value \$45,166,778)	24.16%
Cash - Other	1.15%

<b>Top 25 Securities in the Underlying Index*—S&amp;P/TSX Capped Financials Index™</b>	<b>% Weighting in Underlying Index</b>
Royal Bank of Canada	20.58%
Toronto-Dominion Bank (The)	17.20%
Bank of Nova Scotia (The)	10.37%
Brookfield Asset Management Inc., Class 'A'	9.55%
Bank of Montreal	7.74%
Canadian Imperial Bank of Commerce	6.86%
Manulife Financial Corp.	5.56%
Sun Life Financial Inc.	4.91%
National Bank of Canada	3.43%
Intact Financial Corp.	3.15%
Power Corp. of Canada	2.31%
Fairfax Financial Holdings Ltd.	1.65%
Great-West Lifeco Inc.	1.08%
TMX Group Ltd.	1.08%
Industrial Alliance Insurance and Financial Services Inc.	0.77%
Element Fleet Management Corp.	0.75%
Onex Corp.	0.75%
CI Financial Corp.	0.51%
IGM Financial Inc.	0.38%
Canadian Western Bank	0.36%
Genworth MI Canada Inc.	0.20%
Laurentian Bank of Canada	0.18%
Home Capital Group Inc.	0.17%
ECN Capital Corp.	0.17%
Sprott Inc.	0.15%

\* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to two times the daily performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).