



HORIZONS ETFs
by Mirae Asset

Horizons Equal Weight Canada REIT Index ETF (HCRE:TSX)

Summary of Investment Portfolio

As at September 30, 2020

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Canadian Equity Exposure through Index Swaps	\$ 37,362,039	99.90%
Cash - Other	38,711	0.10%
Other Assets less Liabilities	186	0.00%
	\$ 37,400,936	100.00%

Top Holdings	% of ETF's Net Asset Value
Cash held for Collateral	91.36%
Fair Value of Index Swaps (notional value \$34,200,094) ⁽¹⁾	8.54%
Cash - Other	0.10%

Top Securities In the Underlying Index*—Solactive Equal Weight Canada REIT Index	% Weighting in Underlying Index
Summit Industrial Income REIT	4.67%
Canadian Apartment Properties REIT	4.67%
Northview Apartment REIT	4.65%
Minto Apartment REIT	4.58%
Dream Industrial REIT	4.50%
Cominar REIT	4.50%
Granite REIT	4.46%
Choice Properties REIT	4.46%
Killam Apartment REIT	4.42%
Crombie REIT	4.41%
NorthWest Healthcare Properties REIT	4.37%
InterRent REIT	4.37%
CT REIT	4.37%
WPT Industrial REIT	4.31%
RioCan REIT	4.20%
Dream Office REIT	4.19%
Chartwell Retirement Residences	4.19%
Smartcentres REIT	4.18%
H&R REIT	4.16%
Boardwalk REIT	4.16%
First Capital REIT	4.12%
Allied Properties REIT	4.11%
Artis REIT	3.93%

⁽¹⁾ The fair value of index swap(s) represents the amount receivable/(payable) from/(to) the counterparty of the ETF's total return swap agreement(s) as at the date of this report.

* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to the performance of the Underlying Index on a total return basis through a total return swap agreement.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.