



HORIZONS ETFs
by Mirae Asset

Horizons Big Data & Hardware Index ETF (HBGD, HBGD.U:TSX)

Summary of Investment Portfolio

As at September 30, 2020

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Global Equities	\$	2,639,439	51.58%
U.S. Equities		2,195,890	42.91%
Canadian Equities		265,831	5.20%
Currency Forward Hedge*		(60,720)	-1.19%
Cash and Cash Equivalents		41,400	0.81%
Other Assets less Liabilities		35,360	0.69%
	\$	5,117,200	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Information Technology	\$	4,438,817	86.75%
Financials		531,154	10.38%
Communication Services		131,189	2.56%
Currency Forward Hedge*		(60,720)	-1.19%
Cash and Cash Equivalents		41,400	0.81%
Other Assets less Liabilities		35,360	0.69%
	\$	5,117,200	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



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Summary of Investment Portfolio (continued)

As at September 30, 2020

Top 25 Holdings	% of ETF's Net Asset Value
Riot Blockchain Inc.	5.72%
Northern Data AG	5.43%
HIVE Blockchain Technologies Ltd.	5.20%
Bitcoin Group SE	5.13%
Advanced Micro Devices Inc.	3.75%
NVIDIA Corp.	3.34%
Ibiden Co. Ltd.	3.11%
Fastly Inc.	3.02%
eMemory Technology Inc.	2.85%
Dell Technologies Inc.	2.83%
Winbond Electronics Corp.	2.78%
SK Hynix Inc.	2.68%
Macronix International Co. Ltd.	2.67%
Alchip Technologies Ltd.	2.66%
Equinix Inc.	2.65%
Xilinx Inc.	2.62%
Digital Realty Trust Inc.	2.60%
Seagate Technology PLC	2.59%
Advantech Co. Ltd.	2.59%
GDS Holdings Ltd., ADR	2.56%
Via Technologies Inc.	2.48%
Microchip Technology Inc.	2.46%
Lattice Semiconductor Corp.	2.43%
Silicon Laboratories Inc.	2.40%
Ennoconn Corp.	2.40%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.