



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Active US Dividend ETF (HAU, HAU.U:TSX)

### Summary of Investment Portfolio

As at September 30, 2020

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
U.S. Equities	\$	7,304,841	95.97%
Global Equities		293,093	3.85%
Cash and Cash Equivalents		33,711	0.44%
Other Assets less Liabilities		(20,323)	-0.26%
	\$	<b>7,611,322</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Information Technology	\$	2,792,442	36.68%
Financials		1,045,425	13.74%
Health Care		955,922	12.56%
Industrials		784,367	10.30%
Consumer Discretionary		651,691	8.56%
Materials		621,233	8.16%
Utilities		307,502	4.04%
Consumer Staples		244,803	3.22%
Communication Services		194,549	2.56%
Cash and Cash Equivalents		33,711	0.44%
Other Assets less Liabilities		(20,323)	-0.26%
	\$	<b>7,611,322</b>	<b>100.00%</b>



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### Horizons Active US Dividend ETF (HAU, HAU.U:TSX)

#### Summary of Investment Portfolio (continued)

As at September 30, 2020

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
Apple Inc.	5.65%
MasterCard Inc.	5.41%
Microsoft Corp.	5.09%
Broadcom Inc.	4.88%
Air Products and Chemicals Inc.	4.66%
Crown Castle International Corp.	3.87%
Accenture PLC	3.85%
Lam Research Corp.	3.82%
Booz Allen Hamilton Holding Corp.	3.63%
Sherwin-Williams Co. (The)	3.50%
Zoetis Inc.	3.37%
MarketAxess Holdings Inc.	3.37%
Jack Henry & Associates Inc.	3.34%
Home Depot Inc. (The)	3.12%
Waste Management Inc.	3.01%
McDonald's Corp.	3.00%
Republic Services Inc.	2.95%
UnitedHealth Group Inc.	2.90%
Digital Realty Trust Inc.	2.79%
Verizon Communications Inc.	2.56%
Exponent Inc.	2.51%
ResMed Inc.	2.46%
Domino's Pizza Inc.	2.44%
Costco Wholesale Corp.	2.20%
Abbott Laboratories	2.20%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).