



## BetaPro Marijuana Companies Inverse ETF (HMJI:TSX)

### Summary of Investment Portfolio

As at March 31, 2020

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Investments	\$ 4,316,584	16.33%
Cash held for Collateral	21,686,447	82.03%
Cash - Other	475,574	1.80%
Other Assets less Liabilities	(40,910)	-0.16%
	<b>\$ 26,437,695</b>	<b>100.00%</b>

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Cash held for Collateral	82.03%
Forward Agreements (net notional value \$26,437,695)	16.33%
Cash - Other	1.80%

<b>Top Securities in the Underlying Index*—North American MOC Marijuana Index</b>	<b>% Weighting in Underlying Index</b>
Cronos Group Inc.	12.19%
GW Pharmaceuticals PLC, ADR	11.23%
Aphria Inc.	11.22%
Canopy Growth Corp.	10.06%
Charlotte's Web Holdings Inc.	9.20%
Corbus Pharmaceuticals Holdings Inc.	8.52%
OrganiGram Holdings Inc.	7.63%
Tilray Inc.	5.81%
HEXO Corp.	5.68%
Aurora Cannabis Inc.	5.09%
Valens GroWorks Corp.	5.07%
Village Farms International Inc.	3.71%
MediPharm Labs Corp.	3.39%
Sundial Growers Inc.	1.21%

\* These positions represent the top constituents of the Underlying Index. The ETF is exposed to the daily inverse performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).