



## Horizons S&P/TSX 60™ Index ETF (HXT, HXT.U:TSX)

### Summary of Investment Portfolio

As at September 30, 2019

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Equity Exposure through Index Swaps	\$ 1,860,235,238	99.49%
Cash - Other	3,150,265	0.17%
Other Assets less Liabilities	6,468,531	0.34%
	<b>\$ 1,869,854,034</b>	<b>100.00%</b>

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Cash held for Collateral	96.57%
Fair Value of Index Swaps (notional value \$1,813,795,007) <sup>(1)</sup>	2.92%
Cash - Other	0.17%

<b>Top 25 Securities In the Underlying Index*—S&amp;P/TSX 60™ Index</b>	<b>% Weighting in Underlying Index</b>
Royal Bank of Canada	8.39%
Toronto-Dominion Bank (The)	7.65%
Enbridge Inc.	5.12%
Bank of Nova Scotia (The)	5.00%
Canadian National Railway Co.	4.67%
Suncor Energy Inc.	3.54%
Brookfield Asset Management Inc., Class 'A'	3.53%
TransCanada Corp.	3.48%
Bank of Montreal	3.39%
BCE Inc.	3.14%
Canadian Imperial Bank of Commerce	2.65%
Manulife Financial Corp.	2.59%
Canadian Natural Resources Ltd.	2.28%
Shopify Inc., Class 'A'	2.25%
Canadian Pacific Railway Ltd.	2.23%
Barrick Gold Corp.	2.22%
Nutrien Ltd.	2.06%
Alimentation Couche-Tard Inc., Class 'B'	1.93%
Sun Life Financial Inc.	1.91%
Waste Connections Inc.	1.75%
TELUS Corp.	1.55%
Restaurant Brands International Inc.	1.53%
Constellation Software Inc.	1.42%
CGI Group Inc., Class 'A'	1.37%
Pembina Pipeline Corp.	1.37%

<sup>(1)</sup> The fair value of index swap(s) represents the amount receivable/(payable) from/(to) the counterparty of the ETF's total return swap agreement(s) as at the date of this report.

\* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to the performance of the Underlying Index on a total return basis through a total return swap agreement.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).