



HORIZONS ETFs
by Mirae Asset

Horizons Canadian Midstream Oil & Gas Index ETF (HOG:TSX)

Summary of Investment Portfolio

As at September 30, 2019

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$	10,255,416	100.37%
Cash and Cash Equivalents		22,423	0.22%
Other Assets less Liabilities		(60,668)	-0.59%
	\$	10,217,171	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Energy	\$	10,255,416	100.37%
Cash and Cash Equivalents		22,423	0.22%
Other Assets less Liabilities		(60,668)	-0.59%
	\$	10,217,171	100.00%



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Summary of Investment Portfolio (continued)

As at September 30, 2019

Top Holdings	% of ETF's Net Asset Value
Tidewater Midstream and Infrastructure Ltd.	8.28%
TC Energy Corp.	7.91%
Kinder Morgan Canada Ltd.	7.84%
Enbridge Inc.	7.80%
Pembina Pipeline Corp.	7.78%
Parkland Fuel Corp.	7.76%
Gibson Energy Inc.	7.70%
AltaGas Ltd.	7.70%
Inter Pipeline Ltd.	7.68%
Keyera Corp.	7.60%
ShawCor Ltd.	7.49%
Mullen Group Ltd.	7.44%
Enerflex Ltd.	7.39%
Cash and Cash Equivalents	0.22%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.