



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Marijuana Life Sciences Index ETF (HMMJ, HMMJ.U:TSX)

### Summary of Investment Portfolio

As at September 30, 2019

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Equities	\$	387,125,461	68.39%
U.S. Equities		137,631,823	24.31%
Global Equities		44,409,545	7.85%
Cash and Cash Equivalents		5,200,907	0.92%
Other Assets less Liabilities		(8,289,567)	-1.47%
	\$	<b>566,078,169</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Health Care	\$	452,164,790	79.87%
Biotech		50,964,321	9.01%
Materials		34,707,720	6.13%
Consumer Staples		16,184,779	2.86%
Financials		12,146,714	2.15%
Industrials		1,823,160	0.32%
Consumer Discretionary		1,175,345	0.21%
Cash and Cash Equivalents		5,200,907	0.92%
Other Assets less Liabilities		(8,289,567)	-1.47%
	\$	<b>566,078,169</b>	<b>100.00%</b>



## Horizons Marijuana Life Sciences Index ETF (HMMJ, HMMJ.U:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2019

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
Canopy Growth Corp.	10.48%
Cronos Group Inc.	10.08%
Aurora Cannabis Inc.	9.99%
Tilray Inc.	7.89%
GW Pharmaceuticals PLC, ADR	7.85%
Aphria Inc.	7.15%
Scotts Miracle-Gro Co. (The)	6.13%
Charlotte's Web Holdings Inc.	5.79%
HEXO Corp.	4.94%
OrganiGram Holdings Inc.	2.52%
Green Organic Dutchman Holdings Ltd. (The)	2.31%
Innovative Industrial Properties Inc.	2.15%
Village Farms International Inc.	1.96%
Auxly Cannabis Group Inc.	1.59%
MediPharm Labs Corp.	1.43%
PharmaCielo Ltd.	1.42%
Neptune Wellness Solutions Inc.	1.30%
Supreme Cannabis Co. Inc. (The)	1.23%
Canopy Rivers Inc.	1.04%
Sundial Growers Inc.	1.03%
Cash and Cash Equivalents	0.92%
Valens GroWorks Corp.	0.88%
Aleafia Health Inc.	0.88%
Flowr Corp. (The)	0.83%
Emerald Health Therapeutics Inc.	0.66%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).