



HORIZONS ETFs
by Mirae Asset

Horizons Emerging Marijuana Growers Index ETF (HMJR:NEO)

Summary of Investment Portfolio

As at September 30, 2019

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$	4,428,479	85.14%
Global Equities		484,888	9.32%
U.S. Equities		353,655	6.80%
Cash and Cash Equivalents		(35,358)	-0.68%
Other Assets less Liabilities		(30,047)	-0.58%
	\$	5,201,617	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Health Care	\$	5,189,063	99.76%
Consumer Staples		77,959	1.50%
Cash and Cash Equivalents		(35,358)	-0.68%
Other Assets less Liabilities		(30,047)	-0.58%
	\$	5,201,617	100.00%



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Summary of Investment Portfolio (continued)

As at September 30, 2019

Top 25 Holdings	% of ETF's Net Asset Value
Cresco Labs Inc.	5.91%
Harvest Health & Recreation Inc.	5.18%
Auxly Cannabis Group Inc.	4.87%
Neptune Wellness Solutions Inc.	4.58%
PharmaCielo Ltd.	3.95%
Supreme Cannabis Co. Inc. (The)	3.90%
Valens GroWorks Corp.	3.23%
Flowr Corp. (The)	3.08%
Green Growth Brands Inc.	3.00%
TerrAscend Corp.	2.80%
Trulieve Cannabis Corp.	2.76%
Acreage Holdings Inc.	2.71%
Flower One Holdings Inc.	2.71%
Aleafia Health Inc.	2.64%
Elixinol Global Ltd.	2.47%
Jushi Holdings Inc.	2.37%
Cann Group Ltd.	2.10%
Emerald Health Therapeutics Inc.	2.08%
Zenabis Global Inc.	1.95%
Cansortium Inc.	1.86%
Liberty Health Sciences Inc.	1.80%
Planet 13 Holdings Inc.	1.70%
AgraFlora Organics International Inc.	1.64%
WeedMD Inc.	1.55%
SLANG Worldwide Inc.	1.54%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.