



HORIZONS ETFs
by Mirae Asset

Horizons Enhanced Income Equity ETF (HEX:TSX)

Summary of Investment Portfolio

As at September 30, 2019

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Long Positions			
Canadian Equities	\$	33,148,679	100.51%
Cash and Cash Equivalents		17,556	0.05%
Other Assets less Liabilities		(73,538)	-0.22%
Short Positions			
Equity Call Options		(110,986)	-0.34%
	\$	32,981,711	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Long Positions			
Financials	\$	11,005,611	33.37%
Energy		5,314,768	16.11%
Materials		4,157,080	12.60%
Industrials		3,258,836	9.88%
Information Technology		2,977,442	9.03%
Communication Services		2,178,242	6.60%
Consumer Staples		1,116,845	3.39%
Utilities		1,096,676	3.33%
Consumer Discretionary		1,067,851	3.24%
Health Care		975,328	2.96%
Cash and Cash Equivalents		17,556	0.05%
Other Assets less Liabilities		(73,538)	-0.22%
Short Positions			
Equity Call Options		(110,986)	-0.34%
	\$	32,981,711	100.00%



HORIZONS ETFs
by Mirae Asset

Horizons Enhanced Income Equity ETF (HEX:TSX)

Summary of Investment Portfolio (continued)

As at September 30, 2019

Top 25 Holdings	% of ETF's Net Asset Value
CGI Inc.	3.39%
Metro Inc.	3.39%
Toronto-Dominion Bank (The)	3.37%
Power Corp. of Canada	3.36%
Bank of Nova Scotia (The)	3.36%
National Bank of Canada	3.35%
Waste Connections Inc.	3.35%
Bank of Montreal	3.34%
Manulife Financial Corp.	3.34%
Royal Bank of Canada	3.34%
Canadian National Railway Co.	3.33%
Sun Life Financial Inc.	3.33%
BCE Inc.	3.33%
Fortis Inc.	3.33%
Enbridge Inc.	3.32%
Thomson Reuters Corp.	3.31%
Suncor Energy Inc.	3.30%
Brookfield Asset Management Inc.	3.30%
Nutrien Ltd.	3.29%
Canadian Imperial Bank of Commerce	3.28%
Rogers Communications Inc.	3.27%
Restaurant Brands International Inc.	3.24%
Canadian Natural Resources Ltd.	3.22%
Canadian Pacific Railway Ltd.	3.20%
Teck Resources Ltd.	3.18%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.