



**HORIZONS** ETFs  
by Mirae Asset

Horizons S&P/TSX 60 Equal Weight Index ETF (HEW:TSX)

Summary of Investment Portfolio

As at September 30, 2019

| <b>Asset Mix</b>              |    | <b>Net Asset Value</b> | <b>% of ETF's<br/>Net Asset Value</b> |
|-------------------------------|----|------------------------|---------------------------------------|
| Canadian Equities             | \$ | 7,589,180              | 99.93%                                |
| Cash and Cash Equivalents     |    | 32,162                 | 0.42%                                 |
| Other Assets less Liabilities |    | (26,910)               | -0.35%                                |
|                               | \$ | <b>7,594,432</b>       | <b>100.00%</b>                        |

| <b>Sector Mix</b>             |    | <b>Net Asset Value</b> | <b>% of ETF's<br/>Net Asset Value</b> |
|-------------------------------|----|------------------------|---------------------------------------|
| Materials                     | \$ | 1,379,217              | 18.16%                                |
| Financials                    |    | 1,306,982              | 17.21%                                |
| Energy                        |    | 1,155,477              | 15.21%                                |
| Consumer Staples              |    | 647,558                | 8.53%                                 |
| Consumer Discretionary        |    | 632,180                | 8.32%                                 |
| Industrials                   |    | 625,758                | 8.24%                                 |
| Communication Services        |    | 612,008                | 8.06%                                 |
| Information Technology        |    | 605,024                | 7.97%                                 |
| Utilities                     |    | 396,434                | 5.22%                                 |
| Health Care                   |    | 117,825                | 1.55%                                 |
| Life Sciences                 |    | 110,717                | 1.46%                                 |
| Cash and Cash Equivalents     |    | 32,162                 | 0.42%                                 |
| Other Assets less Liabilities |    | (26,910)               | -0.35%                                |
|                               | \$ | <b>7,594,432</b>       | <b>100.00%</b>                        |



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**Summary of Investment Portfolio (continued)**

*As at September 30, 2019*

| <b>Top 25 Holdings</b>                  | <b>% of ETF's<br/>Net Asset Value</b> |
|---|---------------------------------------|
| First Quantum Minerals Ltd.             | 1.87%                                 |
| Canadian Natural Resources Ltd.         | 1.77%                                 |
| Power Corp. of Canada                   | 1.77%                                 |
| Brookfield Infrastructure Partners L.P. | 1.77%                                 |
| Loblaw Cos. Ltd.                        | 1.76%                                 |
| Canadian Tire Corp. Ltd.                | 1.76%                                 |
| TC Energy Corp.                         | 1.75%                                 |
| Emera Inc.                              | 1.75%                                 |
| Toronto-Dominion Bank (The)             | 1.74%                                 |
| Waste Connections Inc.                  | 1.74%                                 |
| Royal Bank of Canada                    | 1.74%                                 |
| Suncor Energy Inc.                      | 1.74%                                 |
| Sun Life Financial Inc.                 | 1.73%                                 |
| Constellation Software Inc.             | 1.72%                                 |
| Kirkland Lake Gold Ltd.                 | 1.72%                                 |
| National Bank of Canada                 | 1.72%                                 |
| Metro Inc.                              | 1.72%                                 |
| Saputo Inc.                             | 1.72%                                 |
| Canadian Imperial Bank of Commerce      | 1.71%                                 |
| Bank of Montreal                        | 1.71%                                 |
| Manulife Financial Corp.                | 1.71%                                 |
| George Weston Ltd.                      | 1.71%                                 |
| Bank of Nova Scotia (The)               | 1.71%                                 |
| Enbridge Inc.                           | 1.71%                                 |
| Barrick Gold Corp.                      | 1.71%                                 |

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).