



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Enhanced Income Energy ETF (HEE:TSX)

### Summary of Investment Portfolio

As at September 30, 2019

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>			
Canadian Equities	\$	14,713,145	100.62%
Cash and Cash Equivalents		45,116	0.31%
Other Assets less Liabilities		(25,769)	-0.18%
<b>Short Positions</b>			
Equity Call Options		(109,544)	-0.75%
	\$	<b>14,622,948</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>			
Energy	\$	14,713,145	100.62%
Cash and Cash Equivalents		45,116	0.31%
Other Assets less Liabilities		(25,769)	-0.18%
<b>Short Positions</b>			
Equity Call Options		(109,544)	-0.75%
	\$	<b>14,622,948</b>	<b>100.00%</b>



## Horizons Enhanced Income Energy ETF (HEE:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2019

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>	
Enbridge Inc.	7.08%
Suncor Energy Inc.	7.02%
PrairieSky Royalty Ltd.	6.94%
Canadian Natural Resources Ltd.	6.81%
Husky Energy Inc.	6.78%
Vermilion Energy Inc.	6.76%
Imperial Oil Ltd.	6.72%
Cenovus Energy Inc.	6.66%
Whitecap Resources Inc.	6.64%
Seven Generations Energy Ltd.	6.64%
ARC Resources Ltd.	6.60%
Tourmaline Oil Corp.	6.55%
Encana Corp.	6.51%
Enerplus Corp.	6.48%
Crescent Point Energy Corp.	6.43%
Cash and Cash Equivalents	0.31%
<b>Short Positions</b>	
Tourmaline Oil Corp., Call Options	0.00%
Suncor Energy Inc., Call Options	0.00%
ARC Resources Ltd., Call Options	-0.01%
Whitecap Resources Inc., Call Options	-0.01%
Husky Energy Inc., Call Options	-0.01%
Vermilion Energy Inc., Call Options	-0.02%
Imperial Oil Ltd., Call Options	-0.02%
Canadian Natural Resources Ltd., Call Options	-0.02%
Enerplus Corp., Call Options	-0.02%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).