



HORIZONS EXCHANGE TRADED FUNDS

ACTIVE ✨ BENCHMARK ✨ BETAPRO

Horizons S&P/TSX 60 Equal Weight Index ETF (HEW:TSX)

Summary of Investment Portfolio

As at March 31, 2019

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$	11,163,991	100.20%
Cash and Cash Equivalents		27,945	0.25%
Other Assets less Liabilities		(50,126)	-0.45%
	\$	11,141,810	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Materials	\$	2,095,711	18.81%
Energy		1,827,448	16.40%
Financials		1,824,013	16.37%
Information Technology		959,095	8.61%
Communication Services		949,850	8.53%
Consumer Staples		933,715	8.38%
Consumer Discretionary		915,240	8.22%
Industrials		900,747	8.08%
Utilities		567,539	5.09%
Health Care		190,633	1.71%
Cash and Cash Equivalents		27,945	0.25%
Other Assets less Liabilities		(50,126)	-0.45%
	\$	11,141,810	100.00%



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Summary of Investment Portfolio (continued)

As at March 31, 2019

Top 25 Holdings	% of ETF's Net Asset Value
BlackBerry Ltd.	1.82%
Shopify Inc.	1.81%
Wheaton Precious Metals Corp.	1.80%
Power Corp. of Canada	1.79%
Kinross Gold Corp.	1.78%
Thomson Reuters Corp.	1.78%
Barrick Gold Corp.	1.78%
Goldcorp Inc.	1.76%
Encana Corp.	1.74%
Restaurant Brands International Inc.	1.74%
Emera Inc.	1.71%
First Quantum Minerals Ltd.	1.71%
Teck Resources Ltd.	1.71%
Bausch Health Cos. Inc.	1.71%
TELUS Corp.	1.71%
Waste Connections Inc.	1.71%
Alimentation Couche-Tard Inc.	1.71%
CGI Inc.	1.70%
George Weston Ltd.	1.70%
Brookfield Infrastructure Partners L.P.	1.69%
Fortis Inc.	1.69%
Canadian National Railway Co.	1.68%
Cenovus Energy Inc.	1.68%
Agnico Eagle Mines Ltd.	1.68%
Shaw Communications Inc.	1.68%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.