



Horizons US Dollar Currency ETF (DLR, DLR.U:TSX)

Summary of Investment Portfolio

As at March 31, 2019

Sector & Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Cash and Cash Equivalents	\$ 57,326,178	97.86%
Other Assets less Liabilities	1,255,754	2.14%
	\$ 58,581,932	100.00%

Top Holdings	Net Asset Value
Cash and Cash Equivalents	97.86%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.