

BetaPro Natural Gas 2x Daily Bull ETF (HNU:TSX)

Summary of Investment Portfolio

As at September 30, 2018

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ 8,623,054	10.15%
Cash and Cash Equivalents held for Collateral	74,579,257	87.79%
Cash and Cash Equivalents - Other	1,609,227	1.90%
Other Assets less Liabilities	136,443	0.16%
	\$ 84,947,981	100.00%

Top Holdings	% of ETF's Net Asset Value
Cash and Cash Equivalents held for Collateral	87.79%
Forward Agreements (net notional value US\$115,854,329)	10.15%
Cash and Cash Equivalents - Other	1.90%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.