



# HORIZONS EXCHANGE TRADED FUNDS

ACTIVE \* BENCHMARK \* BETAPRO

## Horizons S&P/TSX 60 Equal Weight Index ETF (HEW:TSX)

### Summary of Investment Portfolio

As at September 30, 2018

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Equities	\$	10,356,981	98.30%
U.S. Equities		191,922	1.82%
Cash and Cash Equivalents		19,574	0.19%
Other Assets less Liabilities		(32,288)	-0.31%
	\$	<b>10,536,189</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Energy	\$	2,156,678	20.47%
Materials		1,950,758	18.52%
Financials		1,755,591	16.66%
Consumer Discretionary		1,194,824	11.34%
Industrials		879,223	8.34%
Consumer Staples		861,385	8.18%
Information Technology		699,875	6.64%
Telecommunication Services		515,939	4.90%
Utilities		342,708	3.25%
Health Care		191,922	1.82%
Cash and Cash Equivalents		19,574	0.19%
Other Assets less Liabilities		(32,288)	-0.31%
	\$	<b>10,536,189</b>	<b>100.00%</b>

## Horizons S&P/TSX 60 Equal Weight Index ETF (HEW:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2018

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
Cameco Corp.	1.93%
Cenovus Energy Inc.	1.84%
Bausch Health Cos. Inc.	1.82%
Crescent Point Energy Corp.	1.82%
Wheaton Precious Metals Corp.	1.82%
BlackBerry Ltd.	1.81%
Barrick Gold Corp.	1.80%
Imperial Oil Ltd.	1.78%
Encana Corp.	1.78%
Husky Energy Inc.	1.77%
ARC Resources Ltd.	1.76%
Brookfield Asset Management Inc.	1.73%
Teck Resources Ltd.	1.71%
Canadian National Railway Co.	1.69%
Bank of Nova Scotia (The)	1.69%
Pembina Pipeline Corp.	1.69%
Sun Life Financial Inc.	1.68%
Nutrien Ltd.	1.68%
Canadian Pacific Railway Ltd.	1.68%
SNC-Lavalin Group Inc.	1.67%
Canadian Natural Resources Ltd.	1.67%
Manulife Financial Corp.	1.67%
Agnico Eagle Mines Ltd.	1.67%
Bank of Montreal	1.66%
BCE Inc.	1.66%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).