



Horizons US Dollar Currency ETF (DLR, DLR.U:TSX)

Summary of Investment Portfolio

As at September 30, 2018

Sector & Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Cash and Cash Equivalents	49,405,242	98.54%
Other Assets less Liabilities	729,657	1.46%
	\$ 50,134,899	100.00%

Top Holdings	% of ETF's Net Asset Value
Cash and Cash Equivalents	98.54%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.