



# HORIZONS EXCHANGE TRADED FUNDS

ACTIVE \* BENCHMARK \* BETAPRO

## Horizons S&P/TSX 60 Equal Weight Index ETF (HEW:TSX)

### Summary of Investment Portfolio

As at March 31, 2018

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Equities	\$ 8,465,866	100.00%
Cash and Cash Equivalents	26,646	0.31%
Other Assets less Liabilities	(26,954)	-0.31%
	<b>\$ 8,465,558</b>	<b>100.00%</b>

<b>Sector Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Energy	\$ 1,736,938	20.52%
Materials	1,571,925	18.57%
Financials	1,383,887	16.35%
Consumer Discretionary	992,422	11.72%
Industrials	701,293	8.28%
Consumer Staples	695,256	8.21%
Information Technology	538,998	6.37%
Telecommunication Services	412,120	4.87%
Utilities	286,052	3.38%
Health Care	146,975	1.73%
Cash and Cash Equivalents	26,646	0.31%
Other Assets less Liabilities	(26,954)	-0.31%
	<b>\$ 8,465,558</b>	<b>100.00%</b>

## Horizons S&P/TSX 60 Equal Weight Index ETF (HEW:TSX)

### Summary of Investment Portfolio (continued)

As at March 31, 2018

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
ARC Resources Ltd.	1.84%
Kinross Gold Corp.	1.82%
Husky Energy Inc.	1.82%
Agnico Eagle Mines Ltd.	1.80%
Magna International Inc.	1.79%
Cenovus Energy Inc.	1.78%
Suncor Energy Inc.	1.78%
Goldcorp Inc.	1.77%
Barrick Gold Corp.	1.77%
Canadian Natural Resources Ltd.	1.74%
Dollarama Inc.	1.74%
Valeant Pharmaceuticals International Inc.	1.73%
Wheaton Precious Metals Corp.	1.73%
Saputo Inc.	1.70%
Fortis Inc.	1.70%
Encana Corp.	1.70%
Metro Inc.	1.68%
Franco-Nevada Corp.	1.68%
Crescent Point Energy Corp.	1.68%
Emera Inc.	1.68%
Bombardier Inc.	1.68%
Bank of Montreal	1.67%
Inter Pipeline Ltd.	1.67%
Manulife Financial Corp.	1.67%
Cameco Corp.	1.67%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).