



## BetaPro S&P 500 VIX Short-Term Futures™ Daily Inverse ETF (HVI:TSX)

### Summary of Investment Portfolio

As at September 30, 2017

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Investments	\$ 4,409,972	20.38%
Cash and Cash Equivalents held for Collateral	16,940,987	78.29%
Cash and Cash Equivalents - Other	316,526	1.46%
Other Assets less Liabilities	(27,937)	-0.13%
	<b>\$ 21,639,548</b>	<b>100.00%</b>

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Cash and Cash Equivalents held for Collateral	78.29%
Forward Agreements (net notional value US\$17,340,771)	20.38%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent interim and annual reports are available at no cost by calling toll free 1-866-641-5739 or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, or by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).