



# HORIZONS EXCHANGE TRADED FUNDS

ACTIVE ✨ BENCHMARK ✨ BETAPRO

## Horizons S&P/TSX 60 Equal Weight Index ETF (HEW:TSX)

### Summary of Investment Portfolio

As at September 30, 2017

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Equities	\$ 9,111,006	100.01%
Cash and Cash Equivalents	20,142	0.22%
Other Assets less Liabilities	(20,948)	-0.23%
	<b>\$ 9,110,200</b>	<b>100.00%</b>

<b>Sector Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Energy	\$ 1,928,286	21.17%
Materials	1,698,164	18.64%
Financials	1,548,857	17.00%
Consumer Discretionary	1,069,989	11.74%
Industrials	756,420	8.30%
Consumer Staples	742,575	8.15%
Information Technology	477,440	5.24%
Telecommunication Services	442,450	4.86%
Utilities	286,835	3.15%
Health Care	159,990	1.76%
Cash and Cash Equivalents	20,142	0.22%
Other Assets less Liabilities	(20,948)	-0.23%
	<b>\$ 9,110,200</b>	<b>100.00%</b>

## Horizons S&P/TSX 60 Equal Weight Index ETF (HEW:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2017

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
Encana Corp.	2.02%
BlackBerry Ltd.	2.02%
Cenovus Energy Inc.	1.96%
Crescent Point Energy Corp.	1.86%
Magna International Inc.	1.81%
Inter Pipeline Ltd.	1.81%
Potash Corp. of Saskatchewan Inc.	1.78%
Agrium Inc.	1.76%
Valeant Pharmaceuticals International Inc.	1.76%
Suncor Energy Inc.	1.75%
Brookfield Asset Management Inc.	1.75%
Waste Connections Inc.	1.74%
Pembina Pipeline Corp.	1.73%
CCL Industries Inc.	1.72%
Canadian Pacific Railway Ltd.	1.72%
Manulife Financial Corp.	1.72%
Metro Inc.	1.71%
Husky Energy Inc.	1.71%
Sun Life Financial Inc.	1.71%
Power Corp. of Canada	1.71%
Canadian Tire Corp. Ltd.	1.71%
Imperial Oil Ltd.	1.71%
Royal Bank of Canada	1.70%
Bank of Montreal	1.69%
Toronto-Dominion Bank (The)	1.69%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).