



Horizons Canadian Dollar Currency ETF (CAN:TSX)

Summary of Investment Portfolio

As at June 30, 2017

Asset & Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Currency Forward Hedge*	\$ 267,245	3.48%
Cash and Cash Equivalents	7,420,999	96.53%
Other Assets less Liabilities	(132)	-0.01%
	\$ 7,688,112	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent interim and annual reports are available at no cost by calling toll free 1-866-641-5739 or (416) 933-5739, by writing to us at Horizons ETFs Management (Canada) Inc., 26 Wellington Street East, Suite 700, Toronto, Ontario, M5E 1S2, or by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.