



Horizons S&P/TSX 60 Equal Weight Index ETF (HEW:TSX)

Summary of Investment Portfolio

As at September 30, 2016

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$ 10,680,654	99.76%
Cash and Cash Equivalents	53,315	0.50%
Other Assets less Liabilities	(27,404)	-0.26%
	\$ 10,706,565	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Energy	\$ 1,949,226	18.19%
Materials	1,932,040	18.05%
Financials	1,626,977	15.20%
Consumer Discretionary	1,450,357	13.55%
Industrials	1,225,522	11.45%
Consumer Staples	886,423	8.28%
Information Technology	561,868	5.25%
Telecommunication Services	539,217	5.04%
Utilities	359,952	3.36%
Health Care	149,072	1.39%
Cash and Cash Equivalents	53,315	0.50%
Other Assets less Liabilities	(27,404)	-0.26%
	\$ 10,706,565	100.00%



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Summary of Investment Portfolio (continued)

As at September 30, 2016

Top 25 Holdings	% of ETF's Net Asset Value
Teck Resources Ltd.	1.81%
Eldorado Gold Corp.	1.81%
Magna International Inc.	1.78%
BlackBerry Ltd.	1.78%
Constellation Software Inc.	1.77%
Brookfield Asset Management Inc.	1.77%
Sun Life Financial Inc.	1.76%
Saputo Inc.	1.74%
Manulife Financial Corp.	1.73%
ARC Resources Ltd.	1.73%
Dollarama Inc.	1.72%
Canadian National Railway Co.	1.72%
Shaw Communications Inc.	1.72%
Power Corp. of Canada	1.72%
TransCanada Corp.	1.71%
Suncor Energy Inc.	1.71%
Fortis Inc.	1.70%
TELUS Corp.	1.70%
Goldcorp Inc.	1.70%
Canadian Natural Resources Ltd.	1.70%
Imperial Oil Ltd.	1.70%
CGI Group Inc.	1.69%
Rogers Communications Inc.	1.69%
Agnico Eagle Mines Ltd.	1.69%
Thomson Reuters Corp.	1.69%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, by writing to us at 26 Wellington Street East, Suite 700, Toronto, Ontario, M5E 1S2, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.