



Horizons S&P/TSX 60 Equal Weight Index ETF (HEW:TSX)

Summary of Investment Portfolio

As at September 30, 2015

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$ 21,436,992	100.04%
Cash and Cash Equivalents	76,684	0.36%
Other Assets less Liabilities	(84,685)	-0.40%
	\$ 21,428,991	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Energy	\$ 4,868,215	22.72%
Materials	4,303,767	20.08%
Financials	4,030,490	18.81%
Consumer Staples	1,828,644	8.53%
Consumer Discretionary	1,816,642	8.48%
Industrials	1,400,665	6.54%
Information Technology	1,399,655	6.53%
Telecommunication Services	1,106,211	5.16%
Utilities	396,625	1.85%
Health Care	286,078	1.34%
Cash and Cash Equivalents	76,684	0.36%
Other Assets less Liabilities	(84,685)	-0.40%
	\$ 21,428,991	100.00%



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Summary of Investment Portfolio (continued)

As at September 30, 2015

Top 25 Holdings	% of ETF's Net Asset Value
Eldorado Gold Corp.	2.04%
Agnico Eagle Mines Ltd.	1.99%
Kinross Gold Corp.	1.93%
Yamana Gold Inc.	1.90%
Cenovus Energy Inc.	1.89%
Fortis Inc.	1.85%
Franco-Nevada Corp.	1.84%
Silver Wheaton Corp.	1.80%
Dollarama Inc.	1.78%
Metro Inc.	1.78%
Bank of Montreal	1.78%
Rogers Communications Inc.	1.77%
Barrick Gold Corp.	1.75%
Canadian National Railway Co.	1.74%
Brookfield Asset Management Inc.	1.74%
Alimentation Couche-Tard Inc.	1.73%
Canadian Imperial Bank of Commerce	1.73%
Thomson Reuters Corp.	1.73%
Royal Bank of Canada	1.73%
Suncor Energy Inc.	1.73%
Sun Life Financial Inc.	1.72%
Toronto-Dominion Bank (The)	1.71%
BCE Inc.	1.71%
CGI Group Inc.	1.71%
Manulife Financial Corp.	1.71%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, by writing to us at 26 Wellington Street East, Suite 700, Toronto, Ontario, M5E 1S2, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.