



Horizons S&P/TSX 60 Equal Weight Index ETF (HEW:TSX)

Summary of Investment Portfolio

As at March 31, 2015

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$ 31,877,907	100.18%
Cash and Cash Equivalents	53,542	0.17%
Other Assets less Liabilities	(111,449)	-0.35%
	\$ 31,820,000	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Energy	\$ 8,112,448	25.50%
Financials	5,772,335	18.14%
Materials	5,763,782	18.11%
Consumer Staples	2,683,978	8.43%
Consumer Discretionary	2,107,784	6.62%
Industrials	2,081,700	6.54%
Telecommunication Services	1,578,692	4.96%
Information Technology	1,530,062	4.81%
Health Care	1,182,255	3.72%
Utilities	1,064,871	3.35%
Cash and Cash Equivalents	53,542	0.17%
Other Assets less Liabilities	(111,449)	-0.35%
	\$ 31,820,000	100.00%



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Summary of Investment Portfolio (continued)

As at March 31, 2015

Top 25 Holdings	% of ETF's Net Asset Value
Catamaran Corp.	2.01%
First Quantum Minerals Ltd.	1.85%
Alimentation Couche-Tard Inc.	1.80%
Imperial Oil Ltd.	1.80%
Inter Pipeline Ltd.	1.78%
Canadian Natural Resources Ltd.	1.77%
Suncor Energy Inc.	1.74%
Enbridge Inc.	1.72%
TransAlta Corp.	1.72%
Canadian Oil Sands Ltd.	1.71%
Barrick Gold Corp.	1.70%
Valeant Pharmaceuticals International Inc.	1.70%
Husky Energy Inc.	1.70%
Silver Wheaton Corp.	1.70%
Power Corp. of Canada	1.70%
Bombardier Inc.	1.69%
Magna International Inc.	1.69%
Encana Corp.	1.69%
George Weston Ltd.	1.68%
TransCanada Corp.	1.68%
BCE Inc.	1.68%
Thomson Reuters Corp.	1.68%
ARC Resources Ltd.	1.67%
Yamana Gold Inc.	1.67%
Crescent Point Energy Corp.	1.67%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, by writing to us at 26 Wellington Street East, Suite 700, Toronto, Ontario, M5E 1S2, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.