

# HNY Proxy Vote Summary

2016

## Horizons Natural Gas Yield ETF (HNY)

The Horizons Natural Gas Yield ETF primarily held units of Exchange Traded Funds (“the underlying ETF funds”) for the period from July 1, 2015 to June 30, 2016. Unlike companies, exchange traded funds do not have annual shareholder meetings, but they may hold unitholder meetings from time to time, at which unitholders of the underlying ETF funds are entitled to exercise voting rights. In the event any of underlying ETF funds issue a proxy form, Horizons ETFs Management (Canada) Inc. will exercise those voting rights in the best interests of Horizons Natural Gas Yield ETF. Furthermore, the manner in which the voting rights were exercised will be published on this page.

For the period from July 1, 2015 to June 30, 2016, there were no proxy voting records to present.



Horizons ETFs is a Member of Mirae Asset Global Investments. Commissions, trailing commissions, management fees and expenses all may be associated with an investment in exchange traded products managed by AlphaPro Management Inc. and Horizons ETFs Management (Canada) Inc. (the “Horizons Exchange Traded Products”). The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the Horizons Exchange Traded Products. .

**Please read the prospectuses before investing.**