

# Proxy Voting Record

Meeting Date Range: 01-Jul-2019 To 30-Jun-2020

Selected Accounts

## HORIZONS CDN SELECT UNIVERSE BOND ETF

Security:	44052E104	Meeting Type:	Special	
Ticker:		Meeting Date:	12-Nov-2019	
ISIN	CA44052E1043	Vote Deadline Date:	07-Nov-2019	
Agenda	935088749	Management	Total Ballot Shares:	157628
Last Vote Date:	12-Oct-2019			

Item	Proposal	Recommendation	Default Vote	For	Against	Abstain	Take No Action
1	The special resolution as set forth in Schedule "A" to the Circular, and the matters related thereto, authorizing the Manager to effect a merger (each, a "Merger" and, collectively, the "Mergers") of the applicable listed ETF or ETFs, each currently structured as a trust, into a corresponding class or classes of ETF shares (each, a "Continuing Corporate Class ETF" and, collectively, the "Continuing Corporate Class ETFs") of a new multi-class mutual fund corporation to be managed by the Manager, all as more particularly described in the Circular.	For	None	94749	0	0	0

## Proxy Voting Record

### HORIZONS EURO STOXX 50® INDEX ETF

Security:	44053C107	Meeting Type:	Special
Ticker:		Meeting Date:	12-Nov-2019
ISIN	CA44053C1077	Vote Deadline Date:	07-Nov-2019
Agenda	935088751	Management	Total Ballot Shares: 87004
Last Vote Date:	12-Oct-2019		

Item	Proposal	Recommendation	Default Vote	For	Against	Abstain	Take No Action
1	The special resolution as set forth in Schedule "A" to the Circular, and the matters related thereto, authorizing the Manager to effect a merger (each, a "Merger" and, collectively, the "Mergers") of the applicable listed ETF or ETFs, each currently structured as a trust, into a corresponding class or classes of ETF shares (each, a "Continuing Corporate Class ETF" and, collectively, the "Continuing Corporate Class ETFs") of a new multi-class mutual fund corporation to be managed by the Manager, all as more particularly described in the Circular.	For	None	35581	0	0	0

## Proxy Voting Record

### HORIZONS INTL DEV MKTS EQ INDEX ETF

Security:	44053N103	Meeting Type:	Special
Ticker:		Meeting Date:	12-Nov-2019
ISIN	CA44053N1033	Vote Deadline Date:	07-Nov-2019
Agenda	935088698	Total Ballot Shares:	162044
Last Vote Date:	19-Oct-2019		

Item	Proposal	Recommendation	Default Vote	For	Against	Abstain	Take No Action
1	The special resolution as set forth in Schedule "A" to the Circular, and the matters related thereto, authorizing the Manager to effect a merger (each, a "Merger" and, collectively, the "Mergers") of the applicable listed ETF or ETFs, each currently structured as a trust, into a corresponding class or classes of ETF shares (each, a "Continuing Corporate Class ETF" and, collectively, the "Continuing Corporate Class ETFs") of a new multi-class mutual fund corporation to be managed by the Manager, all as more particularly described in the Circular.	For	None	101617	0	0	0

## Proxy Voting Record

### HORIZONS NASDAQ-100® INDEX ETF

Security:	44053P108	Meeting Type:	Special
Ticker:		Meeting Date:	12-Nov-2019
ISIN	CA44053P1080	Vote Deadline Date:	07-Nov-2019
Agenda	935088674	Management	Total Ballot Shares: 116592
Last Vote Date:	12-Oct-2019		

Item	Proposal	Recommendation	Default Vote	For	Against	Abstain	Take No Action
1	The special resolution as set forth in Schedule "A" to the Circular, and the matters related thereto, authorizing the Manager to effect a merger (each, a "Merger" and, collectively, the "Mergers") of the applicable listed ETF or ETFs, each currently structured as a trust, into a corresponding class or classes of ETF shares (each, a "Continuing Corporate Class ETF" and, collectively, the "Continuing Corporate Class ETFs") of a new multi-class mutual fund corporation to be managed by the Manager, all as more particularly described in the Circular.	For	None	66182	0	0	0

## Proxy Voting Record

### HORIZONS S&P 500 CAD HEDGED INDEX ETF

Security:	44053X101	Meeting Type:	Special
Ticker:		Meeting Date:	12-Nov-2019
ISIN	CA44053X1015	Vote Deadline Date:	07-Nov-2019
Agenda	935088713	Total Ballot Shares:	45341
Last Vote Date:	12-Oct-2019		

Item	Proposal	Recommendation	Default Vote	For	Against	Abstain	Take No Action
1	The special resolution as set forth in Schedule "A" to the Circular, and the matters related thereto, authorizing the Manager to effect a merger (each, a "Merger" and, collectively, the "Mergers") of the applicable listed ETF or ETFs, each currently structured as a trust, into a corresponding class or classes of ETF shares (each, a "Continuing Corporate Class ETF" and, collectively, the "Continuing Corporate Class ETFs") of a new multi-class mutual fund corporation to be managed by the Manager, all as more particularly described in the Circular.	For	None	19577	0	0	0

## Proxy Voting Record

### HORIZONS S&P 500® INDEX ETF

Security:	44051U208	Meeting Type:	Special
Ticker:		Meeting Date:	12-Nov-2019
ISIN	CA44051U2083	Vote Deadline Date:	07-Nov-2019
Agenda	935088662	Total Ballot Shares:	74552
	Management		
Last Vote Date:	12-Oct-2019		

Item	Proposal	Recommendation	Default Vote	For	Against	Abstain	Take No Action
1	The special resolution as set forth in Schedule "A" to the Circular, and the matters related thereto, authorizing the Manager to effect a merger (each, a "Merger" and, collectively, the "Mergers") of the applicable listed ETF or ETFs, each currently structured as a trust, into a corresponding class or classes of ETF shares (each, a "Continuing Corporate Class ETF" and, collectively, the "Continuing Corporate Class ETFs") of a new multi-class mutual fund corporation to be managed by the Manager, all as more particularly described in the Circular.	For	None	50198	0	0	0

## Proxy Voting Record

### HORIZONS S&P/TSX 60 INDEX ETF

Security:	44049A124	Meeting Type:	Special
Ticker:	HRZSF	Meeting Date:	12-Nov-2019
ISIN	CA44049A1241	Vote Deadline Date:	07-Nov-2019
Agenda	935088701	Total Ballot Shares:	30381
Management			
Last Vote Date:	12-Oct-2019		

Item	Proposal	Recommendation	Default Vote	For	Against	Abstain	Take No Action
1	The special resolution as set forth in Schedule "A" to the Circular, and the matters related thereto, authorizing the Manager to effect a merger (each, a "Merger" and, collectively, the "Mergers") of the applicable listed ETF or ETFs, each currently structured as a trust, into a corresponding class or classes of ETF shares (each, a "Continuing Corporate Class ETF" and, collectively, the "Continuing Corporate Class ETFs") of a new multi-class mutual fund corporation to be managed by the Manager, all as more particularly described in the Circular.	For	None	3656	0	0	0

## Proxy Voting Record

### HORIZONS US 7-10 YEAR TR BOND CAD HG ETF

Security:	44053M105	Meeting Type:	Special
Ticker:		Meeting Date:	12-Nov-2019
ISIN	CA44053M1059	Vote Deadline Date:	07-Nov-2019
Agenda	935088775	Total Ballot Shares:	17391
Last Vote Date:	12-Oct-2019		
	Management		

Item	Proposal	Recommendation	Default Vote	For	Against	Abstain	Take No Action
1	The special resolution as set forth in Schedule "A" to the Circular, and the matters related thereto, authorizing the Manager to effect a merger (each, a "Merger" and, collectively, the "Mergers") of the applicable listed ETF or ETFs, each currently structured as a trust, into a corresponding class or classes of ETF shares (each, a "Continuing Corporate Class ETF" and, collectively, the "Continuing Corporate Class ETFs") of a new multi-class mutual fund corporation to be managed by the Manager, all as more particularly described in the Circular.	For	None	11174	0	0	0



## Proxy Voting Record

### HORIZONS US 7-10 YEAR TREASURY BOND ETF

Security:	44052Q107	Meeting Type:	Special
Ticker:		Meeting Date:	12-Nov-2019
ISIN	CA44052Q1072	Vote Deadline Date:	07-Nov-2019
Agenda	935088686	Management	Total Ballot Shares: 106753
Last Vote Date:	12-Oct-2019		

Item	Proposal	Recommendation	Default Vote	For	Against	Abstain	Take No Action
1	The special resolution as set forth in Schedule "A" to the Circular, and the matters related thereto, authorizing the Manager to effect a merger (each, a "Merger" and, collectively, the "Mergers") of the applicable listed ETF or ETFs, each currently structured as a trust, into a corresponding class or classes of ETF shares (each, a "Continuing Corporate Class ETF" and, collectively, the "Continuing Corporate Class ETFs") of a new multi-class mutual fund corporation to be managed by the Manager, all as more particularly described in the Circular.	For	None	29628	0	0	0