

HBAL Proxy Vote Summary

2019

Horizons Balanced TRI ETF Portfolio (HBAL)

The Horizons Balanced TRI ETF Portfolio (HBAL) primarily held units of Horizons' Total Return Index ETFs ("the Horizons TRI ETFs") for the period from July 1, 2018 to June 30, 2019. Unlike companies, exchange traded funds do not have annual shareholder meetings, but they may hold Unitholder meetings from time to time, at which unitholders of the Horizons TRI ETFs are entitled to exercise voting rights. In the event any of the Horizons TRI ETFs issue a proxy form, Horizons ETFs Management (Canada) Inc. will exercise those voting rights in the best interests of the Horizons Balanced TRI ETF Portfolio. Furthermore, the manner in which the voting rights were exercised will be published on this page.

For the period from July 1, 2018 to June 30, 2019, there were no proxy voting records to present.



HORIZONS ETFs
by Mirae Asset

Commissions, management fees and expenses all may be associated with an investment in exchange traded products managed by Horizons ETFs Management (Canada) Inc. (the "Horizons Exchange Traded Products"). The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the Horizons Exchange Traded Products. **Please read the relevant prospectus before investing.**

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