

# HAD Proxy Vote Summary

2018

## Horizons Active Cdn Bond ETF (HAD)

The Horizons Active Cdn Bond ETF primarily held high-quality Canadian fixed income securities (“debt instruments”) for the period from July 1, 2017 to June 30, 2018. Unlike common share equities, debt instruments generally do not have annual shareholder meetings, but they may hold Unitholder meetings from time to time, at which unitholders of the underlying debt are entitled to exercise voting rights. In the event any of underlying debt issue a proxy form, Horizons ETFs Management (Canada) Inc. will exercise those voting rights in the best interests of the Horizons Active Cdn Bond ETF. Furthermore, the manner in which these voting rights were exercised will be published on this page.

For the period from July 1, 2017 to June 30, 2018, there were no proxy voting records to present.

