

GET THE ETF ADVANTAGE™



HORIZONS
ETFs

Innovation is our capital. Make it yours.

MIRAE ASSET

HORIZONS PRODUCT LINEUP

Active ETFs - Get the Active Advantage™

Fixed Income

		Advised by:	Mgmt Fee ¹
HAB	Horizons Active Corporate Bond ETF	Fiera Capital Corporation	0.50%
HAD	Horizons Active Cdn Bond ETF	Fiera Capital Corporation	0.42%
HAF	Horizons Active Global Fixed Income ETF	Fiera Capital Corporation	0.45%
HEMB	Horizons Active Emerging Markets Bond ETF	Fiera Capital Corporation & Mirae Asset Global Investments (USA) LLC.	0.55%
HFP	Horizons Active Floating Rate Preferred Share ETF	Fiera Capital Corporation	0.55%
HFR	Horizons Active Floating Rate Bond ETF	Fiera Capital Corporation	0.40%
HMP	Horizons Active Cdn Municipal Bond ETF	Fiera Capital Corporation	0.29%
HPR	Horizons Active Preferred Share ETF	Fiera Capital Corporation	0.55%
HUF	Horizons Active US Floating Rate Bond ETF *	Fiera Capital Corporation	0.40%
HYI	Horizons Active High Yield Bond ETF	Fiera Capital Corporation	0.60%
HSL	Horizons Active Floating Rate Senior Loan ETF	AlphaFixe Capital Inc.	0.75%

Equity Income

HAJ	Horizons Active Emerging Markets Dividend ETF	Guardian Capital LP	0.80%
HAL	Horizons Active Cdn Dividend ETF	Guardian Capital LP	0.70%
HAU	Horizons Active US Dividend ETF *	Guardian Capital LP	0.70%
HAZ	Horizons Active Global Dividend ETF	Guardian Capital LP	0.80%
HADM	Horizons Active Intl Developed Markets Equity ETF	Guardian Capital LP	0.80%

Covered Call

HEA	Horizons Enhanced Income US Equity ETF *	Horizons ETFs (Canada)	0.65%
HEE	Horizons Enhanced Income Energy ETF	Horizons ETFs (Canada)	0.65%
HEF	Horizons Enhanced Income Financials ETF	Horizons ETFs (Canada)	0.65%
HEJ	Horizons Enhanced Income International Equity ETF	Horizons ETFs (Canada)	0.65%
HEP	Horizons Enhanced Income Gold Producers ETF	Horizons ETFs (Canada)	0.65%
HEX	Horizons Enhanced Income Equity ETF	Horizons ETFs (Canada)	0.65%
HGY	Horizons Gold Yield ETF	Horizons ETFs (Canada)	0.60%
HNY	Horizons Natural Gas Yield ETF	Horizons ETFs (Canada)	0.85%

Currency

HARC	Horizons Absolute Return Global Currency ETF	CIBC Asset Management Inc.	0.95%
HGC	Horizons Global Currency Opportunities ETF	CIBC Asset Management Inc.	0.55%

Strategic

HAC	Horizons Seasonal Rotation ETF	Horizons ETFs (Canada)	0.75%²
HGM	Horizons Managed Global Opportunities ETF	Forstrong Global Asset Management Inc.	0.85%
HRA	Horizons Global Risk Parity ETF	ReSolve Asset Management Inc.	0.85%
MIND	Horizons Active A.I. Global Equity ETF	Mirae Asset Global Investments	0.55%

One-Ticket Solutions

HBAL	Horizons Balanced TRI ETF Portfolio	Horizons ETFs (Canada)	0.00%
HCON	Horizons Conservative TRI ETF Portfolio	Horizons ETFs (Canada)	0.00%

HBAL and HCON are subject to the fees of their underlying ETFs. Horizons ETFs currently anticipates that the management expense ratio of HCON and HBAL will be approximately 0.15% and 0.16% and will not exceed 0.17% and 0.18%, respectively, while the aggregate trading expense ratio of the portfolio of Horizons TRI ETFs held by HCON and HBAL will be approximately 0.18 and 0.20%, respectively. As trading expense ratios include expenses outside of the Manager's control, the trading expense ratio of HCON and HBAL is subject to change at any time.

¹ Plus applicable sales tax. Each ETF may be subject to additional operating expenses as outlined in its applicable prospectus.

² Horizons HAC pays to the Manager a Performance Fee, if any, equal to 20% of the amount by which the performance of Horizons HAC, at any date on which the fee is payable, (i) exceeds the High Water Mark and (ii) is greater than an annualized return of five percent (5%).

* Also has a U.S. dollar trading option.

Benchmark and Thematic ETFs - Get the Index Advantage

Total Return Index - Equity		Mgmt Fee¹
HXT	Horizons S&P/TSX 60™ Index ETF*	0.03%⁴
HXH	Horizons Cdn High Dividend Index ETF	0.10%
HXE	Horizons S&P/TSX Capped Energy Index ETF	0.25%
HXF	Horizons S&P/TSX Capped Financials Index ETF	0.25%⁵
HXS	Horizons S&P 500® Index ETF*	0.10%⁶
HSH	Horizons S&P 500 CAD Hedged Index ETF	0.10%
HXQ	Horizons NASDAQ-100® Index ETF*	0.25%
HXDM	Horizons Intl Developed Markets Equity Index ETF*	0.20%
HXX	Horizons EURO STOXX 50® Index ETF	0.17%
Total Return Index - Fixed Income		
HBB	Horizons Cdn Select Universe Bond ETF	0.09%
HTB	Horizons US 7-10 Year Treasury Bond ETF*	0.15%
HTH	Horizons US 7-10 Year Treasury Bond CAD Hedged ETF	0.15%
Thematic Equity		
BKCH	Horizons Blockchain Technology & Hardware Index ETF*	0.65%
HII	Horizons Cdn Insider Index ETF	0.65%
HMJR	Horizons Emerging Marijuana Growers Index ETF	0.85%
HMMJ	Horizons Marijuana Life Sciences Index ETF*	0.75%
HOG	Horizons Canadian Midstream Oil & Gas Index ETF	0.55%
RBOT	Horizons Robotics and Automation Index ETF*	0.68%
Factor-Based Equity		
HEW	Horizons S&P/TSX 60 Equal Weight Index ETF	0.50%⁶
HCN	Horizons China High Dividend Yield Index ETF	0.70%
INOC	Horizons Inovestor Canadian Equity Index ETF	0.50%
Currency		
CAN	Horizons Canadian Dollar Currency ETF	0.45%
DLR	Horizons US Dollar Currency ETF*	0.45%
Commodity		
HUC	Horizons Crude Oil ETF	0.75%
HUN	Horizons Natural Gas ETF	0.75%
HUG	Horizons Gold ETF	0.65%
HUZ	Horizons Silver ETF	0.65%
Alternative Strategy		
HHF	Horizons Morningstar Hedge Fund Index ETF	0.95%

Total Return Index ETFs

* This ETF also has a U.S. (USD) trading option. See page 4.

Horizons ETFs - U.S. Dollar Listed

Total Return Index - Equity

		Mgmt Fee ¹
HXT.U	Horizons S&P/TSX 60™ Index ETF (USD)	0.03%⁴
HXS.U	Horizons S&P 500® Index ETF (USD)	0.10%
HXQ.U	Horizons NASDAQ-100® Index ETF (USD)	0.25%
HXDM.U	Horizons Intl Developed Markets Equity Index ETF (USD)	0.20%

Total Return Index - Fixed Income

HTB.U	Horizons US 7-10 Year Treasury Bond ETF (USD)	0.15%
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Fixed Income

HUF.U	Horizons Active US Floating Rate Bond ETF (USD)	0.40%
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Equity Income

HAU.U	Horizons Active US Dividend ETF (USD)	0.70%
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Thematic Equity

BKCH.U	Horizons Blockchain Technology & Hardware Index ETF (USD)	0.65%
HMMJ.U	Horizons Marijuana Life Sciences Index ETF (USD)	0.75%
RBOT.U	Horizons Robotics and Automation Index ETF (USD)	0.68%

Covered Call

HEA.U	Horizons Enhanced Income US Equity (USD) ETF (USD)	0.65%
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Currency

DLR.U	Horizons US Dollar Currency ETF (USD)	0.45%
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Total Return Index ETFs

Horizons ETFs is a member of Mirae Asset Global Investments. Commissions, management fees and expenses all may be associated with an investment in the Horizons ETFs Products, managed by Horizons ETFs Management (Canada) Inc. (the "ETFs"). The ETFs is not guaranteed, its values change frequently and past performance may not be repeated. **Please read the prospectus before investing.**

¹Plus applicable sales tax. Each ETF may be subject to additional operating expenses as outlined in its applicable prospectus. ²Horizons HAC pays to the Manager a Performance Fee, if any, equal to 20% of the amount by which the performance of Horizons HAC, at any date on which the fee is payable, (i) exceeds the High Water Mark and (ii) is greater than an annualized return of five percent (5%). ³Horizons ETFs currently anticipates that the management expense ratio of HCON and HBAL will be approximately 0.15% and 0.16% and will not exceed 0.17% and 0.18%, respectively, while the aggregate trading expense ratio of the portfolio of Horizons TRI ETFs held by HCON and HBAL will be approximately 0.18 and 0.20%, respectively. As trading expense ratios include expenses outside of the Manager's control, the trading expense ratio of HCON and HBAL is subject to change at any time. ⁴Annual management fee of 0.07% rebated by 4bps (0.04%) to an effective management fee of 3bps, or 0.03%, effective October 1, 2015, until at least September 30, 2019. ⁵Annual management fee reduced from 0.35% to 0.25% effective April 1, 2017. ⁶Annual management fee reduced from 0.15% to 0.10% effective April 1, 2016.

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BetaPro ETFs - Leveraged, Inverse Leveraged & Volatility

BETAPRO 2X DAILY BULL ETF

Mgmt Fee¹

LEVERAGED (EQUITIES) (2X)

HXU	BetaPro S&P/TSX 60™ 2x Daily Bull ETF	1.15%
HEU	BetaPro S&P/TSX Capped Energy™ 2x Daily Bull ETF	1.15%
HFU	BetaPro S&P/TSX Capped Financials™ 2x Daily Bull ETF	1.15%
HGU	BetaPro Canadian Gold Miners 2x Daily Bull ETF	1.15%
HSU	BetaPro S&P 500® 2x Daily Bull ETF	1.15%
HQU	BetaPro NASDAQ-100® 2x Daily Bull ETF	1.15%

LEVERAGED (COMMODITIES) (2X)

HBU	BetaPro Gold Bullion 2x Daily Bull ETF	1.15%
HNU	BetaPro Natural Gas 2x Daily Bull ETF	1.15%
HOU	BetaPro Crude Oil 2x Daily Bull ETF	1.15%
HZU	BetaPro Silver 2x Daily Bull ETF	1.15%

NON-LEVERAGED (VOLATILITY) (1X)

HUV	BetaPro S&P 500 VIX Short-Term Futures™ ETF	0.85%
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BETAPRO 2X DAILY BEAR ETF

Mgmt Fee¹

INVERSE LEVERAGED (EQUITIES) (-2X)

HXD	BetaPro S&P/TSX 60™ -2x Daily Bear ETF	1.15%
HED	BetaPro S&P/TSX Capped Energy™ -2x Daily Bear ETF	1.15%
HFD	BetaPro S&P/TSX Capped Financials™ -2x Daily Bear ETF	1.15%
HGD	BetaPro Canadian Gold Miners -2x Daily Bear ETF	1.15%
HSD	BetaPro S&P 500® -2x Daily Bear ETF	1.15%
HQD	BetaPro NASDAQ-100® -2x Daily Bear ETF	1.15%

INVERSE LEVERAGED (COMMODITIES) (-2X)

HBD	BetaPro Gold Bullion -2x Daily Bear ETF	1.15%
HND	BetaPro Natural Gas -2x Daily Bear ETF	1.15%
HOD	BetaPro Crude Oil -2x Daily Bear ETF	1.15%
HZD	BetaPro Silver -2x Daily Bear ETF	1.15%

INVERSE (EQUITIES) (-1X)

HIX	BetaPro S&P/TSX 60™ Daily Inverse ETF	1.15%
HIU	BetaPro S&P 500® Daily Inverse ETF	1.15%



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