

Horizons Rebalance Schedule

Corporate Class Total Return

Name	Ticker	Frequency	Timing	Months	Exposure
Horizons S&P/TSX 60™ Index ETF	HXT	Quarterly	3 rd Friday	Mar/Jun/Sep/Dec	Synthetic
Horizons S&P/TSX Capped Composite Index ETF	HXCN	Quarterly	3 rd Friday	Mar/Jun/Sep/Dec	Synthetic
Horizons Cdn High Dividend Index ETF	HXH	Annually	3 rd Friday	Feb	Synthetic
Horizons S&P 500® Index ETF	HXS	Quarterly	3 rd Friday	Mar/Jun/Sep/Dec	Synthetic
Horizons S&P 500 CAD Hedged Index ETF	HSH	Quarterly	3 rd Friday	Mar/Jun/Sep/Dec	Synthetic
Horizons US Large Cap Index ETF	HULC	Semi Annually	1 st Wednesday	May/Nov	Physical
Horizons NASDAQ-100® Index ETF	HXQ	Quarterly	3 rd Friday	Mar/Jun/Sep/Dec	Physical
Horizons S&P/TSX 60™ Capped Energy Index ETF	HXE	Quarterly	3 rd Friday	Mar/Jun/Sep/Dec	Synthetic
Horizons S&P/TSX 60™ Capped Financials Index ETF	HXF	Quarterly	3 rd Friday	Mar/Jun/Sep/Dec	Synthetic
Horizons Equal Weight Canada REIT Index ETF	HCRE	Semi Annually	3 rd Friday	Mar/Sept	Synthetic
Horizons Equal Weight Canada Banks Index ETF	HEWB	Semi Annually	3 rd Friday	Mar/Sept	Synthetic
Horizons Laddered Canadian Preferred Share Index ETF	HLPR	Monthly	Last Business Day	N/A	Synthetic
Horizons Europe 50 Index ETF	HXX	Annually	N/A	Sept	Synthetic
Horizons Intl Developed Markets Equity Index ETF	HXDM	Quarterly	N/A	Feb/May/Aug/Nov	Synthetic
Horizons Emerging Markets Equity Index ETF	HXEM	Quarterly	N/A	Feb/May/Aug/Nov	Synthetic
Horizons CDN Select Universe Bond ETF	HBB	Monthly	Last Business Day	N/A	Synthetic
Horizons US 7-10 Year Treasury Bond ETF	HTB	Monthly	Last Business Day	N/A	Synthetic

Please note funds with synthetic exposure seek to replicate, to the extent possible, the performance of their relevant underlying index by using an innovative investment. Synthetic exposure funds do not physically hold the underlying constituent securities of relevant underlying index. The rebalance periods noted for these funds relate to their relevant underlying index rebalance schedule.

Thematic & Factor Based Equity

Name	Ticker	Frequency	Timing	Months	Exposure
Horizons Medical Marijuana Life Sciences ETF	HMMJ	Quarterly	3 rd Friday	Mar/Jun/Sep/Dec	Physical
Horizons US Marijuana Index ETF	HMUS	Quarterly	3 rd Friday	Mar/Jun/Sep/Dec	Physical
Horizons Pipelines & Energy Services Index ETF	HOG	Quarterly	3 rd Friday	Mar/Jun/Sep/Dec	Physical
Horizons Inovestor Canadian Equity Index ETF	INOC	Quarterly	3 rd Friday	Jan/Apr/Jul/Oct	Physical
Horizons Robotics and Automation Index ETF	RBOT	Annually	Last Business Day	June	Physical
Horizons Big Data & Hardware Index ETF	HBGD	Quarterly	3 rd Friday	Jan/Apr/Jul/Oct	Physical
Horizons Industry 4.0 Index ETF	FOUR	Quarterly	3 rd Wednesday	Feb/May/Aug/Nov	Physical
Horizons Global Sustainability Leaders Index ETF	ETHI	Annually	3 rd Friday	May	Physical
Horizons Global BBIG Technology ETF	BBIG	Quarterly	4 th Friday	Jan/Apr/Jul/Oct	Physical
Horizons Global Uranium Index ETF	HURA	Semi Annually	Last Business Day	Jan/July	Physical
Horizons Psychedelic Stock Index ETF	PSYK	Quarterly	3 rd Thursday/Friday	Mar/Jun/Sep/Dec	Physical



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One Ticket Solutions

Name	Ticker	Frequency	Timing	Months	Exposure
Horizons Balanced TRI ETF Portfolio	HCON	Semi Annually	N/A	Jan/July	Physical
Horizons Conservative TRI ETF Portfolio	HBAL	Semi Annually	N/A	Jan/July	Physical
Horizons Growth TRI ETF Portfolio	HGRO	Semi Annually	N/A	Jan/July	Physical

Strategic

Name	Ticker	Frequency	Timing	Months	Exposure
Horizons Active A.I. Global Equity ETF	MIND	Monthly	Last Business Day	N/A	Physical

Leveraged

Name	Ticker	Frequency	Timing	Months	Exposure
BetaPro Marijuana Companies 2x ETFs	HMJI/ HMJU	Quarterly	Last Business Day	Feb/May/Aug/Nov	Synthetic
BetaPro Bitcoin ETF	HBIT/ HBIT.U	Monthly	Refer to Roll Calendar on Website	N/A	Synthetic
BetaPro Inverse Bitcoin ETF	BITI/ BITI.U	Monthly	Refer to Roll Calendar on Website	N/A	Synthetic



Commissions, management fees and expenses all may be associated with an investment in the Horizons ETFs Products (the "ETFs"), managed by Horizons ETFs Management (Canada) Inc. The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. **Please read the relevant prospectus before investing.**

The Horizons Exchange Traded Products include our BetaPro products (the "BetaPro Products"). The BetaPro Products are alternative mutual funds within the meaning of National Instrument 81-102 Investment Funds, and are permitted to use strategies generally prohibited by conventional mutual funds: the ability to invest more than 10% of their net asset value in securities of a single issuer, to employ leverage, and engage in short selling to a greater extent than is permitted in conventional mutual funds. While these strategies will only be used in accordance with the investment objectives and strategies of the BetaPro Products, during certain market conditions they may accelerate the risk that an investment in shares of a BetaPro Product decreases in value. The BetaPro Products consist of our Daily Bull and Daily Bear ETFs ("Leveraged and Inverse Leveraged ETFs"), Inverse ETFs ("Inverse ETFs") and our BetaPro S&P 500 VIX Short-Term Futures™ ETF (the "VIX ETF"). Included in the Leveraged and Inverse Leveraged ETFs and the Inverse ETFs are the BetaPro Marijuana Companies 2x Daily Bull ETF ("HMJU") and BetaPro Marijuana Companies Inverse ETF ("HMJI"), which track the North American MOC Marijuana Index (NTR) and North American MOC Marijuana Index (TR), respectively. The Leveraged and Inverse Leveraged ETFs and certain other BetaPro Products use leveraged investment techniques that can magnify gains and losses and may result in greater volatility of returns. These BetaPro Products are subject to leverage risk and may be subject to aggressive investment risk and price volatility risk, among other risks, which are described in their respective prospectuses. Each Leveraged and Inverse Leveraged ETF seeks a return, before fees and expenses, that is either **up to**, or equal to, or equal to, either 200% or -200% of the performance of a specified underlying index, commodity futures index or benchmark (the "Target") for a single day. Each Inverse ETF seeks a return that is -100% of the performance of its Target. Due to the compounding of daily returns a Leveraged and Inverse Leveraged ETF's or Inverse ETF's returns over periods other than one day will likely differ in amount and, particularly in the case of the Leveraged and Inverse Leveraged ETFs, possibly direction from the performance of their respective Target(s) for the same period. For certain Leveraged and Inverse Leveraged ETFs that seek up to 200% or up to or -200% leveraged exposure, the Manager anticipates, under normal market conditions, managing the leverage ratio as close to two times (200%) as practicable however, the Manager may, at its sole discretion, change the leverage ratio based on its assessment of the current market conditions and negotiations with the respective ETF's counterparties at that time. Hedging costs charged to BetaPro Products reduce the value of the forward price payable to that ETF. Due to the high cost of borrowing the securities of marijuana companies in particular, the hedging costs charged to HMJI are expected to be material and are expected to materially reduce the returns of HMJI to unitholders and materially impair the ability of HMJI to meet its investment objectives. Currently, the manager expects the hedging costs to be charged to HMJI and borne by unitholders will be between 10.00% and 45.00% per annum of the aggregate notional exposure of HMJI's forward documents. The hedging costs may increase above this range. The manager publishes on its website, the updated monthly fixed hedging cost for HMJI for the upcoming month as negotiated with the counterparty to the forward documents, based on the then current market conditions. The VIX ETF, which is a 1x ETF, as described in the prospectus, is a speculative investment tool that is not a conventional investment. The VIX ETF's Target is highly volatile. As a result, the VIX ETF is not intended as a stand-alone long-term investment. Historically, the VIX ETF's Target has tended to revert to a historical mean. As a result, the performance of the VIX ETF's Target is expected to be negative over the longer term and neither the VIX ETF nor its target is expected to have positive long-term performance. BetaPro Bitcoin ETF ("HBIT"), and BetaPro Inverse Bitcoin ETF ("BITI"), which are a 1X ETF, and an **up to** -1X ETF, respectively, as described in the prospectus, are speculative investment tools that are not conventional investments. Their Target, an index which replicates exposure to rolling Bitcoin Futures and not the spot price of Bitcoin, is highly volatile. As a result, neither ETF is intended as a stand-alone investment. There are inherent risks associated with products linked to crypto-assets, including Bitcoin Futures. While Bitcoin Futures are traded on a regulated exchange and cleared by regulated central counterparties, direct or indirect exposure to the high level of risk of Bitcoin Futures will not be suitable for all types of investors. An investment in any of the BetaPro Products is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. Please read the full risk disclosure in the prospectus before investing. **Investors should monitor their holdings in BetaPro Products and their performance at least as frequently as daily to ensure such investment(s) remain consistent with their investment strategies.**