



The Horizons ETFs Family

Equity, Currency and Commodity ETFs

Equities

HEW	Horizons S&P/TSX 60 Equal Weight Index ETF
HJE	Horizons GMP® Junior Oil and Gas Index™ ETF
HXS	Horizons S&P 500® Index (C\$ Hedged) ETF
HXT	Horizons S&P/TSX 60™ Index ETF

Currencies

DLR	Horizons U.S. Dollar Currency ETF
ASD	Horizons Australian Dollar Currency ETF

Commodities

HUK	Horizons COMEX® Copper ETF
HUG	Horizons COMEX® Gold ETF
HUZ	Horizons COMEX® Silver ETF
HUC	Horizons Winter-term NYMEX® Crude Oil ETF
HUN	Horizons Winter-term NYMEX® Natural Gas ETF

Actively Managed ETFs

Equity

HAV	Horizons North American Value ETF
HAW	Horizons North American Growth ETF
HAL	Horizons Dividend ETF
HAZ	Horizons Global Dividend ETF
HPR	Horizons Preferred Share ETF

Covered Call

HEA.U	Horizons Enhanced Income U.S. Equity ETF
HEJ	Horizons Enhanced Income International Equity ETF
HEE	Horizons Enhanced Income Energy ETF
HEF	Horizons Enhanced Income Financials ETF
HEP	Horizons Enhanced Income Gold Producers ETF
HEX	Horizons Enhanced Income Equity ETF
HGY	Horizons Gold Yield ETF
HZY	Horizons Silver Yield ETF
HOY	Horizons Crude Oil Yield ETF
HNY	Horizons Natural Gas Yield ETF
HES.UN	Horizons Enhanced U.S. Equity Income Fund*

Fixed Income

HAF	Horizons Tactical Bond ETF
HAP	Horizons Income Plus ETF
HAB	Horizons Corporate Bond ETF
HFR	Horizons Floating Rate Bond ETF
HUF.U	Horizons U.S. Floating Rate Bond ETF
HYI	Horizons High Yield Bond ETF

Balanced

HAA	Horizons Balanced ETF
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Specialty

HAC	Horizons Seasonal Rotation ETF
HAG	Horizons Gartman ETF
HAH	Horizons S&P/TSX 60 130/30™ Index ETF
HMF	Horizons Auspice Managed Futures Index ETF
HHF	Horizons Morningstar Hedge Fund Index ETF

= Available in Advisor Class (.A)

= Available in US \$ Advisor Class (.V)

= Available in US \$ (.U)

Leveraged, Inverse, Spread and Volatility ETFs

Leveraged (Equities)

HXU	BetaPro S&P/TSX 60™ Bull Plus ETF
HXD	BetaPro S&P/TSX 60™ Bear Plus ETF
HFU	BetaPro S&P/TSX Capped Financials™ Bull Plus ETF
HFD	BetaPro S&P/TSX Capped Financials™ Bear Plus ETF
HEU	BetaPro S&P/TSX Capped Energy™ Bull Plus ETF
HED	BetaPro S&P/TSX Capped Energy™ Bear Plus ETF
HGU	BetaPro S&P/TSX Global Gold™ Bull Plus ETF
HGD	BetaPro S&P/TSX Global Gold™ Bear Plus ETF
HMU	BetaPro S&P/TSX Global Base Metal™ Bull Plus ETF
HMD	BetaPro S&P/TSX Global Base Metal™ Bear Plus ETF
HSU	BetaPro S&P 500® Index Bull Plus ETF
HSD	BetaPro S&P 500® Index Bear Plus ETF
HQU	BetaPro NASDAQ-100® Bull Plus ETF
HQD	BetaPro NASDAQ-100® Bear Plus ETF
HJU	BetaPro MSCI Emerging Markets Bull Plus ETF
HJD	BetaPro MSCI Emerging Markets Bear Plus ETF

Leveraged (Fixed Income, Currencies)

HDU	BetaPro U.S. Dollar Bull Plus ETF
HDD	BetaPro U.S. Dollar Bear Plus ETF
HTU	BetaPro U.S. 30-Year Bond Bull Plus ETF
HTD	BetaPro U.S. 30-Year Bond Bear Plus ETF

Leveraged (Commodities)

HKU	BetaPro COMEX® Copper Bull Plus ETF
HKD	BetaPro COMEX® Copper Bear Plus ETF
HBU	BetaPro COMEX® Gold Bullion Bull Plus ETF
HBD	BetaPro COMEX® Gold Bullion Bear Plus ETF
HZU	BetaPro COMEX® Silver Bull Plus ETF
HZD	BetaPro COMEX® Silver Bear Plus ETF
HOU	BetaPro NYMEX® Crude Oil Bull Plus ETF
HOD	BetaPro NYMEX® Crude Oil Bear Plus ETF
HNU	BetaPro NYMEX® Natural Gas Bull Plus ETF
HND	BetaPro NYMEX® Natural Gas Bear Plus ETF

Inverse (Equities, Commodities)

HIX	BetaPro S&P/TSX 60™ Inverse ETF
HIF	BetaPro S&P/TSX Capped Financials™ Inverse ETF
HIE	BetaPro S&P/TSX Capped Energy™ Inverse ETF
HIG	BetaPro S&P/TSX Global Gold™ Inverse ETF
HIU	BetaPro S&P 500® Inverse ETF
HIO	BetaPro NYMEX® Crude Oil Inverse ETF
HIN	BetaPro NYMEX® Natural Gas Inverse ETF
HIB	BetaPro COMEX® Gold Inverse ETF
HIZ	BetaPro COMEX® Silver Inverse ETF

Volatility

HUV	BetaPro S&P 500 VIX Short-Term Futures™ ETF
HVI	BetaPro S&P 500 VIX Short-Term Futures™ Inverse ETF

Leveraged (Volatility)

HVU	BetaPro S&P 500 VIX Short-Term Futures™ Bull Plus ETF
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Leveraged (Commodity Spreads)

HON	BetaPro NYMEX® Long Crude Oil/Short Natural Gas Spread ETF
HNO	BetaPro NYMEX® Long Natural Gas/Short Crude Oil Spread ETF
HBZ	BetaPro COMEX® Long Gold/Short Silver Spread ETF
HZB	BetaPro COMEX® Long Silver/Short Gold Spread ETF

Advisor Class: Additional Information

The purchase and sale process for an Advisor Class is exactly the same as it is for any other ETF listed on the Toronto Stock Exchange. For advisors looking to purchase the Advisor Class units, it is important to note the unique ticker symbols (and CUSIP numbers) of these ETFs.

Horizons ETFs will pay service fees to dealers on a quarterly basis based on the unique CUSIP number for these ETFs. Advisors will only receive this service fee if their clients hold the ETF at the end of the applicable quarter.

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*HES.UN currently trades as a closed-end fund on the TSX. It is expected to convert into an actively managed ETF no later than November 30, 2012.

Commissions, trailing commissions, management fees and expenses all may be associated with an investment in exchange traded products managed by AlphaPro Management Inc. and Horizons ETFs Management (Canada) Inc. (the "**Horizons Exchange Traded Products**"). The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. **Please read the prospectus before investing.**

The Horizons Exchange Traded Products include the Horizons Index ETFs ("**Index ETFs**"), Bull Plus and Bear Plus ETFs ("**Plus ETFs**"), Spread ETFs ("**Spread ETFs**"), Inverse ETFs ("**Inverse ETFs**"), VIX ETFs (defined below) and active ETFs. The Plus ETFs, Spread ETFs and certain other Horizons Exchange Traded Products use leveraged investment techniques that magnify gains and losses and result in greater volatility in value. These Horizons Exchange Traded Products are subject to leverage risk and may be subject to aggressive investment risk and price volatility risk, which, where applicable, are described in their respective prospectuses. Each Plus ETF seeks a return, before fees and expenses, that is either 200% or -200% of the performance of a specified underlying index, commodity or benchmark (the "Target") **for a single day**. Each Spread ETF seeks a return, before fees and expenses, that is the sum of 100% of the performance of one Target plus -100% of the performance of a second Target **for a single day**. Each Index ETF or Inverse ETF seeks a return that is 100% or -100%, respectively, of the performance of a Target. Due to the **compounding** of daily returns, a Plus ETF's, Spread ETF's or Inverse ETF's returns over periods other than one day will likely differ in amount and possibly direction from the performance of their respective Target(s) for the same period. The Horizons Exchange Traded Products whose Target is the S&P 500 VIX Short-Term Futures Index™ (the "**VIX ETFs**"), one of which is a Plus ETF and one of which is an Index ETF, as described in their prospectus, are speculative investment tools that are not conventional investments. The VIX ETFs' Target is highly volatile. As a result, the VIX ETFs are not generally viewed as stand-alone long-term investments. Historically, the VIX ETFs' Target has tended to revert to a historical mean. As a result, the performance of the VIX ETFs' Target is expected to be negative over the longer term and neither the VIX ETFs nor their Target are expected to have positive long term performance. **Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.**

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