



## HORIZONS ETFS ANNOUNCES FEBRUARY 2012 DISTRIBUTIONS

**TORONTO, February 21, 2012** - Horizons Exchange Traded Funds Inc. (“**Horizons ETFs**”) and its affiliate AlphaPro Management Inc. are pleased to announce the distribution amounts per unit (the “**Distributions**”) for certain of the Horizons ETFs family of exchange traded funds (the “**ETFs**”), for the period ending February 29, 2012, as indicated in the table below.

The ex-dividend date for the Distributions is anticipated to be February 27, 2012, for all unitholders of record on February 29, 2012. The Distributions will be paid in cash or, if the unitholder has enrolled in the respective ETF’s dividend reinvestment plan (DRIP), reinvested in additional units of the applicable ETF, on or about March 12, 2012.

### CLASS E UNITS

ETF Name	Ticker Symbol	Distribution per Unit	Annualized Yield *	Frequency
Horizons Enhanced Income Equity ETF	HEX	\$0.08195	13.02%	Monthly
Horizons Enhanced Income Energy ETF	HEE	\$0.08173	13.21%	Monthly
Horizons Enhanced Income Gold Producers ETF	HEP	\$0.10052	16.48%	Monthly
Horizons Enhanced Income Financials ETF	HEF	\$0.07319	10.83%	Monthly
Horizons Enhanced Income International Equity ETF	HEJ	\$0.11566	14.11%	Monthly
Horizons Enhanced Income US Equity (USD) ETF <sup>(1)</sup>	HEA.U	\$0.11186	13.18%	Monthly

### ADVISOR CLASS UNITS

ETF Name	Ticker Symbol	Distribution per Unit	Annualized Yield *	Frequency
Horizons Enhanced Income Equity ETF	HEX.A	\$0.07726	12.23%	Monthly
Horizons Enhanced Income Energy ETF	HEE.A	\$0.07733	12.43%	Monthly
Horizons Enhanced Income Gold Producers ETF	HEP.A	\$0.09523	15.69%	Monthly
Horizons Enhanced Income Financials ETF	HEF.A	\$0.06812	10.04%	Monthly
Horizons Enhanced Income International Equity ETF	HEJ.A	\$0.10947	13.36%	Monthly
Horizons Enhanced Income US Equity (USD) ETF <sup>(1)</sup>	HEA.V	\$0.10516	12.39%	Monthly

\* Based on the applicable February 17, 2012 net asset value per unit

The Distributions will vary from period to period.

<sup>(1)</sup> Distributions for Horizons Enhanced Income US Equity (USD) ETF are declared and paid in U.S. dollars.

### About Horizons Exchange Traded Funds Inc. ([www.horizonsetfs.com](http://www.horizonsetfs.com))

Horizons ETFs is an innovative financial services company offering the Horizons ETFs family of ETFs. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. With more than \$3.3 billion in assets under management and 77 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up the largest selection of ETFs in Canada. Horizons ETFs is a subsidiary of Horizons ETFs Management (Canada) Inc. and a member of the Mirae Asset Financial Group.

For further information:

Martin Fabregas, Investor Relations, (416) 601-2508 or 1-866-641-5739.