



**HORIZONS ETFS ANNOUNCES AMENDMENT TO DECEMBER 2011 DISTRIBUTIONS**

**TORONTO, December 20, 2011** - Horizons Exchange Traded Funds Inc. (“**Horizons ETFs**”) and its affiliate AlphaPro Management Inc. are announcing the following amendments to the year-end distribution amounts per unit (the “**Distributions**”) disclosed for certain of the Horizons ETFs family of exchange traded funds (the “**ETFs**”) in the press release dated December 19, 2011.

- 1) The monthly cash distribution for Horizons Australian Dollar Currency ETF is affirmed as \$0.03571 per unit. The rate was previously disclosed as an estimate.
- 2) The monthly cash distribution rates for the Class E and Advisor Class units of Horizons Floating Rate Bond ETF and the semi-annual distribution rates for the Class E and Advisor Class units of Horizons Income Plus ETF are amended as follows:

ETF Name	Ticker Symbol	Amended Cash Distribution per Unit	Amended Annualized Yield *	Original Cash Distribution per Unit	Original Annualized Yield *
Horizons Floating Rate Bond ETF – Class E	HFR	\$0.02262	2.68%	\$0.03991	4.73%
Horizons Floating Rate Bond ETF – Advisor Class	HFR.A	\$0.01800	2.13%	\$0.03515	4.16%
Horizons Income Plus ETF – Class E	HAP	\$0.06672	1.58%	\$0.50293	11.91%
Horizons Income Plus ETF – Advisor Class	HAP.A	\$0.01931	0.99%	\$0.22160	11.32%

\* Based on the applicable December 15, 2011 net asset value per unit.

The distributions will vary from period to period.

The ex-dividend date for the Distributions is anticipated to be December 28, 2011, for all unitholders of record on December 30, 2011. The Distributions will be paid in cash and/or reinvested in additional units of the applicable ETF, on or about January 12, 2012.

**About Horizons Exchange Traded Funds Inc. ([www.horizonsetfs.com](http://www.horizonsetfs.com))**

Horizons ETFs is an innovative financial services company offering the Horizons ETFs family of ETFs. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. With more than \$3.4 billion in assets under management and 75 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up the largest selection of ETFs in Canada. Horizons ETFs is a subsidiary of Horizons ETFs Management (Canada) Inc. and a member of the Mirae Asset Financial Group.

For further information:

Martin Fabregas, Investor Relations, (416) 601-2508 or 1-866-641-5739.