



Horizons ETFs Announces Unit Consolidation

TORONTO, November 10, 2011 – Horizons Exchange Traded Funds Inc. (“**Horizons ETFs**”) and its affiliate Horizons ETFs Management (Canada) Inc., the manager and trustee of the Horizons BetaPro NYMEX® Natural Gas Bull Plus ETF (the “**ETF**”), has announced today that it intends to consolidate the units of the ETF, as indicated below:

Unit Consolidation

After the Toronto Stock Exchange (the “**TSX**”) has closed for trading on Tuesday, November 22, 2011, the units of the ETF will be consolidated on the basis of the ratio (the “**Consolidation Ratio**”) set out below, and will begin trading on a consolidated basis on Wednesday, November 23, 2011, the effective date of the consolidation:

ETF	Ticker	Consolidation Ratio
Horizons BetaPro NYMEX® Natural Gas Bull Plus ETF	HNU	1:4

For further information visit www.HorizonsETFs.com

About Horizons Exchange Traded Funds Inc. (www.horizonsetfs.com)

Horizons ETFs is an innovative financial services company offering the Horizons ETFs family of ETFs. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. With more than \$3.3 billion in assets under management and 75 ETFs listed on the TSX, the Horizons ETFs family makes up the largest selection of ETFs in Canada. Horizons ETFs is a subsidiary of Horizons ETFs Management (Canada) Inc. and a member of the Jovian Capital Corporation (TSX: JOV) group of companies.

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