



HORIZONS ETFS ANNOUNCES SEPTEMBER 2011 DISTRIBUTIONS

TORONTO, September 21, 2011 - Horizons Exchange Traded Funds Inc. (“**Horizons ETFs**”) and its affiliates, AlphaPro Management Inc. (“**AlphaPro**”) and BetaPro Management Inc. (“**BetaPro**”), announced today the distribution amounts per unit (the “**Distributions**”) for certain of the Horizons ETFs family of exchange traded funds (the “**ETFs**”), for the period ending September 30, 2011, as indicated in the table below.

The ex-dividend date for the Distributions is anticipated to be September 28, 2011, for all unitholders of record on September 30, 2011. The Distributions will be paid in cash or, if the unitholder has enrolled in the respective ETF’s dividend reinvestment plan (DRIP), reinvested in additional units of the applicable ETF, on or before October 13, 2011.

CLASS E UNITS

ETF Name	Ticker Symbol	Distribution per Unit	Annualized Yield *	Frequency
Horizons AlphaPro Balanced ETF	HAA	\$0.05687	2.19%	Quarterly
Horizons AlphaPro S&P/TSX 60 Equal Weight Index ETF	HEW	\$0.05417	2.03%	Quarterly
Horizons AlphaPro Corporate Bond ETF	HAB	\$0.03541	4.14%	Monthly
Horizons AlphaPro Tactical Bond ETF	HAF	\$0.03750	5.62%	Monthly
Horizons AlphaPro Dividend ETF	HAL	\$0.02297	2.61%	Monthly
Horizons AlphaPro Global Dividend ETF	HAZ	\$0.03250	3.49%	Monthly
Horizons AlphaPro Floating Rate Bond ETF	HFR	\$0.02082	2.54%	Monthly
Horizons AlphaPro Preferred Share ETF	HPR	\$0.03936	4.76%	Monthly
Horizons Enhanced Income Equity ETF	HEX	\$0.11353	16.45%	Monthly
Horizons Enhanced Income Energy ETF	HEE	\$0.13237	20.84%	Monthly
Horizons Enhanced Income Gold Producers ETF	HEP	\$0.17974	23.07%	Monthly
Horizons Enhanced Income Financials ETF	HEF	\$0.12106	17.25%	Monthly
Horizons Enhanced Income International Equity ETF Cl. ⁽²⁾	HEJ	\$0.07639	16.21%	Monthly
Horizons Enhanced Income US Equity (USD) ETF ⁽²⁾⁽³⁾	HEA.U	\$0.09137	19.20%	Monthly
Horizons Australian Dollar Currency ETF	ASD	\$0.03274	3.92%	Monthly

ADVISOR CLASS UNITS

ETF Name	Ticker Symbol	Distribution per Unit	Annualized Yield *	Frequency
Horizons Enhanced Income Equity ETF ⁽¹⁾	HEX.A	\$0.07944	15.70%	Monthly
Horizons Enhanced Income Energy ETF ⁽¹⁾	HEE.A	\$0.09356	20.09%	Monthly
Horizons Enhanced Income Gold Producers ETF ⁽¹⁾	HEP.A	\$0.12750	22.32%	Monthly
Horizons Enhanced Income Financials ETF ⁽¹⁾	HEF.A	\$0.08490	16.50%	Monthly
Horizons Enhanced Income International Equity ETF ⁽²⁾	HEJ.A	\$0.07280	15.45%	Monthly
Horizons Enhanced Income US Equity (USD) ETF ⁽²⁾⁽³⁾	HEA.V	\$0.08775	18.44%	Monthly

* Based on the applicable September 19, 2011 net asset value per unit

The Distributions will vary from period to period.

- (1) The Advisor Class Units of Horizons Enhanced Income Equity ETF, Horizons Enhanced Income Energy ETF, Horizons Enhanced Income Gold Producers ETF and Horizons Enhanced Income Financials ETF began trading on September 9, 2011. The distributions attributable to those Class A units have been prorated from their launch date.
- (2) The Class E Units and Advisor Class Units of Horizons Enhanced Income International Equity ETF and Horizons Enhanced Income US Equity (USD) ETF began trading on September 14, 2011. The distributions attributable to those units have been prorated from their launch date.
- (3) Distributions for Horizons Enhanced Income US Equity (USD) ETF are declared and paid in U.S. dollars.

About Horizons Exchange Traded Funds Inc. (www.horizonsetfs.com)

Horizons ETFs is an innovative financial services company offering the Horizons ETFs family of exchange traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. With approximately \$3.3 billion in assets under management and more than 70 listings on the Toronto Stock Exchange, the Horizons ETFs family makes up the largest selection of ETFs in Canada. Horizons ETFs is a member of the Jovian Capital Corporation (TSX: JOV) group of companies.

For further information:

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