



Horizons Exchange Traded Funds Launches Advisor Class ETFs

Toronto, September 9, 2011 – Horizons Exchange Traded Funds Inc. (“**Horizons ETFs**”) and its affiliate AlphaPro Management Inc. are pleased to announce the launch of Advisor Classes for its exchange traded funds (“**ETFs**”).

The Advisor Classes are new classes of four of the existing ETFs. Advisors will be directly compensated with a service fee on a trailing quarterly basis (the “**Service Fee**”). The only difference between the Advisor Classes and existing Class E units of the ETFs is that the Advisor Classes charge a higher management fee by an amount equal to the Service Fee paid to the advisor. The purchase and sale process for the Advisor Classes is identical to that of any other ETF listed on the Toronto Stock Exchange.

Four Advisor Classes of the Horizons Enhanced Income ETFs listed below will begin trading on the Toronto Stock Exchange (“**TSX**”) today.

The name, ticker symbol and Service Fee for the new Advisor Classes are as follows:

Name of ETF	TSX Ticker Symbol	Service Fee
Horizons Enhanced Equity Income ETF	HEX.A	0.75% annually
Horizons Enhanced Income Financials ETF	HEF.A	0.75% annually
Horizons Enhanced Income Energy ETF	HEE.A	0.75% annually
Horizons Enhanced Income Gold Producers ETF	HEP.A	0.75% annually

“Horizons ETFs has always believed that the majority of investors benefit from professional advice offered through a financial advisor and that advice deserves compensation. These Advisor Classes offer investment professionals a degree of flexibility that may work better for a segment of their clientele or business model,” said Howard Atkinson, CEO of Horizons ETFs. *“It is anticipated that we will launch additional Advisor Classes, increasing the number of advisors who can use our ETFs and ensuring that more Canadian investors have access to our innovative suite of investment solutions.”*

The Advisor Classes have closed the offering of their initial units and will begin trading today on the TSX when the market opens this morning.

About Horizons Exchange Traded Funds Inc. (www.horizonsetfs.com)

Horizons ETFs is an innovative financial services company offering the Horizons ETFs family of ETFs. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. With approximately \$3.3 billion in assets under management and more than 70 ETFs listed on the TSX, the Horizons ETFs family makes up the largest selection of ETFs in Canada. Horizons ETFs is a member of the Jovian Capital Corporation (TSX: JOV) group of companies.

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